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Valereum Blockchain PLC
21 June 2021

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ("MAR")

21 June 2021

Valereum Blockchain Plc

Placing to raise £1 million to Fund "The Valereum Bridge"

Valereum Blockchain Plc (AQSE: VLRM), the uniquely positioned Gibraltar based blockchain technology builder, is pleased to announce that is has raised a total of £1 million gross by issuing a total of 1,428,571 new ordinary shares of 0.1 pence each (the "Ordinary Shares") at a price of 70 pence per share through a private placement made by the Company to strategic existing shareholders. ("Placing").

Richard Poulden, Chairman of Valereum, said: ***"We have raised this small amount, at the current market price, from strategic current shareholders, to cover the costs of rolling out the next stage of The Valereum Bridge. We are working closely with Mattereum to refine the structure and protocols of the NFTs to ensure total security for when the launch occurs on the crypto networks.***

"We have noted the volatility of the Bitcoin price in recent weeks but remain supporters of cryptocurrency mining and see a bright future for this part of the Company's business. Valereum's bitcoin miners are working well and profitably in the US and we continue to evaluate new opportunities to expand our BTC mining operations in a diversified way."

"The Bridge" - is a Non-Fungible-Token ("NFT") bespoke securities financial platform designed to link the fiat (Government issued currency) and crypto worlds strategically, securely, and safely.

Pursuant to the Placing, the Company will also grant Investors a warrant to subscribe 1 New Ordinary Share in the capital of the Company for every two shares subscribed in the placing exercisable for a period of two (2) years from

Admission of the Placing shares at a strike price of 80 pence per ordinary share.

The warrants have an accelerator clause whereby in the event that the ordinary shares of the Company close above 80 pence per share for 5 trading days during any ten day trading period then the Company has the right to require warrant holders to exercise all warrants held by them within 7 days. Any warrants not exercised when so required by the Company will automatically expire at the end of the 7 day period.

Application will be made for the new Ordinary Shares, which will rank *pari passu* with the existing Ordinary Shares in issue, to be admitted to trading on AQSE Growth Market ("Admission"). Dealings are expected to commence on or about 25 June 2021 and the issue is subject only to Admission.

Total Voting Rights

In addition, and in order to settle certain existing liabilities the Company is issuing 300,000 Ordinary Shares of 0.1p each at 70 pence per share for creditor settlement. Following the Placing and the issuance of creditor settlement shares, the Company's total issued and voting share capital upon admission of the new Ordinary Shares will consist of 66,398,453 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

END

Enquiries:

The website address of the Company is www.valereumblockchain.com.

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