RNS Number : 0264Q
Valereum Blockchain PLC
25 October 2021

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR")

25 October 2021

Valereum Blockchain Plc

Issue of Shares

Further to the earlier RNS of today's date, Valereum Blockchain Plc (AQSE: VLRM), the Gibraltar based blockchain technology group, is pleased to announce that it has raised a total of £2 million before expenses by issuing 5,000,000 new ordinary shares of 0.1 pence each (the "Ordinary Shares") at a price of 40 pence per share ("Placing"). This is at a premium of 4% to the closing price of 38.5 pence on Friday, 22 October.

Pursuant to the Placing, the Company will also grant Investors a warrant to subscribe 1 New Ordinary Share in the capital of the Company for every two shares subscribed in the placing exercisable for a period of eighteen (18) months from Admission of the Placing shares at a strike price of 80 pence per ordinary share.

The warrants have an accelerator clause whereby in the event that the ordinary shares of the Company close above 80 pence per share for 5 trading days during any ten day trading period then the Company has the right to require warrant holders to exercise all warrants held by them within 7 days. Any warrants not exercised when so required by the Company will automatically expire at the end of the 7 day period.

Application will be made for the new Ordinary Shares, which will rank *pari passu* with the existing Ordinary Shares in issue, to be admitted to trading on the AQSE Growth Market ("Admission"). Dealings are expected to commence on or about 29 October 2021 and the issue is subject only to Admission.

Following the issuance of shares, the Company's total issued and voting share capital upon admission of the new Ordinary Shares will consist of 71,398,453 Ordinary Shares. This figure may be used by shareholders as the

denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

END

Enquiries:

Valereum Blockchain Plc
Richard Poulden, Chairman
Tel: +971 4584 6284

AQSE Growth Market Corporate Adviser
Peterhouse Capital Limited
Mark Anwyl
Tel: +44 (0) 207 469 0930

Investor Relations
J&H Communications Limited
James Henderson
Tel: +44 (0)7774 444163
james@j-hcommunications.com

George Hudson
Tel: +44 (0)7803 603130
george@j-hcommunications.com

The website address of the Company is www.valereumblockchain.com.

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