RNS Number : 0367A
Valereum PLC
28 January 2022

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR")

28th January 2022

Valereum Plc

("**Valereum**" or the "**Company**")

Valereum to accelerate its acquisition schedule and to increase eventual ownership of the Gibraltar Stock Exchange to 90%

(Subject to Gibraltar Financial Services Commission ("GFSC") approval)

Further to the announcement on 25 October 2021, Valereum, the Gibraltar technology group, and the Global Stock Exchange Group announce an acceleration of the acquisition by Valereum of the Gibraltar Stock Exchange ("GSX"). This refines the original deal structure to give Valereum a final holding of 90% of the GSX (increased from 80%) and reduces the process to a single transaction, subject to GFSC approval.

In addition to Valereum's previous exercise of an option to acquire a 10% holding in the GSX, an option will now be exercised over a further 40%. Once the change of control has been approved, the transactions envisaged by the options that have been agreed shall complete, and these shares, together with a further 40% will be transferred to Valereum giving a total holding in the GSX of 90%.

In connection with the exercise of the Option, Valereum will seek approval from GFSC to establish the GSX as one of the world's first fully regulated, integrated fiat and digital exchanges.

The GSX will be the world's first exchange to create a seamless and fully regulated bridge that links the fiat and crypto markets. This will give listed instruments on the GSX access to a regulated pool of crypto capital that is not available anywhere else, and it will give crypto currency holders the ability to have a direct, verifiable holding in fiat securities.

Richard Poulden, Chairman of Valereum commented: "This simplifying of the acquisition structure is important for all parties and will lead to faster completion of the transaction. We look forward to working with the GFSC to realise this vision for Gibraltar."

Simon Brickles, Chairman of the Global Stock Exchange Group commented: "We welcome this enhancement of the transaction with Valereum and are excited by what lies ahead for the Exchange."

The Directors of the Company accept responsibility for the contents of this announcement.

END

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For more information, please visit the Company's website at valereum.gi

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