RNS Number : 3432W
Valereum PLC
17 August 2022

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR")

17 August 2022

Valereum Plc

("**Valereum**" or the "**Company**")

Issue of Shares

Valereum, the Gibraltar technology group, is pleased to announce that it will be issuing a total of 1,049,024 new ordinary shares of 0.1 pence each (the "Ordinary Shares") at a price of 19.735 pence per share which equates to £207,025 (US$250,000), following the conversion notice received by the Company under the terms of the funding facility announced on 31st January 2022.

Application will be made for the listing of the new Ordinary Shares, which will rank *pari passu* with the existing Ordinary Shares in issue, to be admitted to trading on the AQSE Growth Market ("Admission"). Dealings are expected to commence on or about 23 August 2022 and the issue is subject only to Admission.

Following the issuance of shares, the Company's total issued and voting share capital upon Admission will consist of 75,147,273 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

The Directors of the Company accept responsibility for the contents of this announcement.

END

Enquiries:

Valereum Plc
Richard Poulden, Chairman
Tel: +971 4584 6284

AQSE Corporate Adviser
Peterhouse Capital Limited
Mark Anwyl
Tel: +44 (0) 207 469 0930

Investor Relations
J&H Communications Limited
James Henderson
Tel: +44 (0)7774 444163
james@j-hcommunications.com

George Hudson
Tel: +44 (0)7803 603130
george@j-hcommunications.com

For more information, please visit the Company's website at www.valereum.gi

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