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Equipmake Holdings PLC
12 December 2022

Equipmake Holdings PLC
("**Equipmake**" or the "**Company**")

Admission to Apex Segment of the AQSE Growth Market

Equipmake Holdings Plc, the UK developer and manufacturer of best-in-class electrification products for the provision of electric vehicle ("EV") drivetrains, is pleased to announce that it has been invited to join the Apex segment of the AQSE Growth Market and will be admitted to trading on that segment with effect from today, 12 December 2022. The Apex segment caters for larger, more established businesses, and applies additional eligibility criteria to encourage greater transparency and liquidity.

Equipmake, which listed on the Access segment of the AQSE Growth Market in July 2022, satisfies all the criteria required by the Apex segment, including:

- A market capitalisation of at least £10m
- A free float of at least 25%
- At least 2 active market makers
- Corporate Governance Code compliance and disclosures

Equipmake CEO, Ian Foley, commented:

"Equipmake's move to the Apex segment of AQSE's Growth Market represents another step forward in our evolution as a growth company. We are pleased to have met the segment's eligibility criteria, and welcome its focus on liquidity, transparency, and good corporate governance, as well as its robust regulatory framework."

Alasdair Haynes, CEO, Aquis Stock Exchange added:

"We are delighted to see Equipmake move up to the Apex segment of the AQSE Growth Market. It's been fantastic to follow the company's progression so far, and I am proud that Aquis can offer a tailored experience for growth companies that allows for increased exposure to investors at appropriate stages."

Trading in the Company's shares will continue trading under the same ISIN (GB00BMBVXB73) and SEDOL (BMBVXB7).

For further information, please contact:

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About Equipmake

Equipmake is a UK-based technology company which has developed a range of electrification products for the provision of electric vehicle drivetrains to meet the needs of the automotive, aerospace and other sectors in support of the transition from fossil-fuelled to zero-emission powertrains.

Equipmake a leader in ultra-high performance electric motors and complete EV drivetrains and ultra-fast power electronic systems. As well as developing proprietary technology - such as an ultra-compact, lightweight high performance spoke motor - it also offers industry-leading EV consultancy too.
Equipmake believes that its vertically integrated solution will enable it to offer more competitive pricing than others, who are integrating bought-in system components, with the benefit of higher margins.

Following a number of years of engagement with potential customers, the Company now has a significant pipeline of opportunities, as demand for electric vehicles increases as part of the global decarbonisation movement.

Equipmake listed on the Aquis Stock Exchange Growth Market in July 2022 and the £10 million raised is being used to scale up the business to meet its pipeline of opportunities.

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