RNS Number : 3512U
Valereum PLC
27 March 2023

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR")

27 March 2023

Valereum Plc
("**Valereum**" or the "**Company**")

Issue of Shares

Valereum Plc, the Gibraltar technology group, is pleased to announce that it will be issuing a total of 2,836,002 new ordinary shares of 0.1 pence each (the "Ordinary Shares") at a price of 5.7687 pence per share which equates to £163,600 (US$200,000), following the conversion notice received by the Company under the terms of the funding facility announced on 31st January 2022. This brings the outstanding balance down to US$1.4m.

Application will be made for the listing of the new Ordinary Shares, which will rank *pari passu* with the existing Ordinary Shares in issue, to be admitted to trading on the AQSE Growth Market ("Admission"). Dealings are expected to commence on or about 31st March 2023 and the issue is subject only to Admission.

Following the issuance of shares, the Company's total issued and voting share capital upon Admission will consist of 86,107,699 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

The Directors of the Company accept responsibility for the contents of this announcement.

END

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