RNS Number : 0377X
Valereum PLC
21 April 2023

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR")

21 April 2023

Valereum Plc
("**Valereum**" or the "**Company**")

Sale of Bitcoin Mining Assets

Valereum Plc, the Gibraltar technology group, is pleased to announce that it has sold its Bitcoin Mining assets to Vinanz Ltd ("Vinanz") for a total consideration of 27,325,171 shares in Vinanz. Vinanz is listing on London's AQUIS Stock Exchange and these shares will have an asset value to Valereum of around £800,000 (valued at Vinanz's listing price of 3p per shares).

Richard Poulden, Valereum's Chairman, said: *"The sale of the Bitcoin mining assets clearly demonstrates the board's commitment to focus completely on the core business of completing the exciting acquisition of the Gibraltar Stock Exchange and launching our NFT Collections program."*

The shares in Vinanz are subject to a 12 month lock-in.

Rule 4.6 of the Access Rulebook:

Richard Poulden, a director of Valereum, controls Black Swan FZE which subscribed for shares in Vinanz, having paid a total consideration of £25,000, and currently owns 15.63% of Vinanz's share capital. On admission of Vinanz, Black Swan's shareholding will be diluted to 8.58%. Black Swan's shares are also subject to a 12-month lock-in. In addition to being a director of Valereum, Richard Poulden owns 3.37% of the Company.

The Directors (excluding Richard Poulden), having exercised reasonable care, skill and diligence, believe that the above-described transaction is fair and reasonable as far as the shareholders of Valereum are concerned.

The Directors of the Company accept responsibility for the contents of this announcement.

END

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For more information, please visit the Company's website at valereum.gi

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