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Equipmake Holdings PLC
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Reach - non-regulatory announcement

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Equipmake Holdings plc

("Equipmake" or the "Company")

Equipmake agrees partnership with H55 to advance electric aircraft

Equipmake, the UK-based engineering specialist pioneering the development and production of electrification products across the automotive, aerospace, bus, coach and fire truck industries, has agreed to develop a technology partnership which will see it supply state-of-the-art electric motors to H55, the leading electric aerospace propulsion company.

Announced at the AERO 2023 show in Friedrichshafen, Germany, the relationship will see Equipmake's lightweight, power dense electric motors used by H55 on the BRM Bristell B23 Energic aircraft, a two-seater electric trainer designed for flight schools and pilot training.

Equipmake will support H55 in prototype development with the intention to develop certified propulsion systems. Equipmake has been chosen for its expertise in advanced electrification technology and rapid manufacturing with the bespoke high-performance motors created for H55 using its proprietary rotor design.

Ian Foley, CEO, Equipmake said: *"Through our lightweight, power dense electric motors, we're delighted to be partnering with H55 and are looking forward to working with the team on the BRM Aero project - from development all the way through to certified systems - which will result in an advanced electric two-seater training aircraft.*

"This is a further endorsement for our pioneering electrification products as we seek to support multiple industries, including the automotive and aerospace sectors, to decarbonise and experience the full benefits of fully electric propulsion."

André Borschberg, Executive Chairman, H55 said: *"Our mission is to bring electric propulsion solutions to enable the aviation industry to reach net zero CO2 by 2050. To do this we choose to partner with leaders in the field of electrification technology. With its sector-leading, lightweight, power dense motor technology, Equipmake is one of those companies. We are delighted to be working together."*

****ENDS****

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About Equipmake

Equipmake is the UK-based engineering specialist pioneering the development and production of electrification products to meet the needs of the automotive, aerospace and other sectors in support of the transition from fossil-fuelled to zero-emission powertrains.

Equipmake is a leader in ultra-high performance electric motors and complete EV drivetrains and ultra-fast power electronic systems. As well as developing proprietary technology - such as an ultra-compact, lightweight high performance spoke motor - it also offers industry-leading EV consultancy.

Equipmake has developed a vertically integrated solution providing fully bespoke solutions. The Company has built a significant pipeline of opportunities, as demand for electric vehicles increases as part of the global decarbonisation movement.

About H55

H55 is a leading enabler of electric propulsion solutions and battery systems, with proven ability in developing, integrating, and flight-testing electric propulsion systems, including Solar Impulse, the first solar-powered electric airplane to fly around the world.

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