RNS Number : 5985T
Equipmake Holdings PLC
15 November 2023

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR").

15 November 2023

Equipmake Holdings plc
("Equipmake" or the "Company")

Exercise of Options

Equipmake, the UK-based engineering specialist pioneering the development and production of electrification products across the automotive, aerospace, bus, and coach industries, announces that it has received notice to exercise options from Jasmine Bishop, a Person Closely Associated ("PCA") to Equipmake Executive Director, James Bishop , to subscribe for a total of 2,775,132 new ordinary shares of £0.0001 per share ("Option Shares") (the "Exercise"). These share options were due to expire on 25 November 2031.

The 2,775,132 Option Shares were exercised at £0.0001 each and the total proceeds from the Exercise are £277.51.

Following the Exercise Jasmine Bishop's interest in Ordinary Shares, including her PCA's interest is 3,951,602 Ordinary Shares, representing 0.42% of the Company's issued share capital, with voting rights.

Application for Admission

Application has been made for the Option Shares to be admitted to trading on the Aquis Apex exchange ("Admission") and dealings are expected to commence on or around 16 November 2023. The Option Shares will rank pari passu in all respects with the Company's existing Ordinary Shares.

Total voting rights

Following Admission, the Company will have 951,004,541 Ordinary Shares in issue. The Company has no shares in treasury, therefore the figure of 951,004,541 Ordinary Shares should be used by shareholders for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

The notifications below are made in accordance with the requirements of the Market Abuse Regulations.

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	Jasmine Bishop
2	**Reason for the notification**	
a)	Position / status	PCA to James Bishop, Executive Director
b)	Initial notification / amendment	Initial notification

3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Equipmake Holdings plc
b)	LEI	213800NY1WGJ26E4HB59
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.0001 each ISIN: GB00BMBVXB73
b)	Nature of the transaction	Exercise of options over Ordinary Shares
c)	Price(s) and volume(s)	Exercise price £0.0001, volume 2,775,132
d)	Aggregated information - Aggregated volume - Price	 n/a
e)	Date of the transaction	10 November 2023
f)	Place of the transaction	Outside a trading venue

For further information, please contact:

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About Equipmake

Equipmake is the UK-based engineering specialist pioneering the development and production of electrification products to meet the needs of the automotive, aerospace and other sectors in support of the transition from fossil-fuelled to zero-emission powertrains.

Equipmake is a leader in ultra-high performance electric motors and complete EV drivetrains and ultra-fast power electronic systems. As well as developing proprietary technology - such as an ultra-compact, lightweight high performance spoke motor - it also offers industry-leading EV consultancy.

Equipmake has developed a vertically integrated solution providing fully bespoke solutions. The Company has built a significant pipeline of opportunities, as demand for electric vehicles increases as part of the global decarbonisation movement.

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