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Shepherd Neame Limited
24 September 2019

SHEPHERD NEAME LTD

Chairman succession and Board appointment

Shepherd Neame, Britain's Oldest Brewer and owner and operator of 322 high quality pubs in Kent and the South East, today announces that after 15 years as Chairman and 18 years as a Director, Miles Templeman has informed the Board that he intends to step down as Chairman. He will do so at the Company's AGM in October 2020. At that time Richard Oldfield will succeed Miles as Chairman.

Richard currently is a Non-Executive Director, a position he has held since in 2016. Richard brings significant skills and expertise in finance, investment and governance to complement the wide range of skills and experience of the Board.

He is the Founder and Chairman of Oldfield Partners LLP, an investment management firm with a global client base, a Director of Witan Investment Trust plc and former Chairman of Keystone Investment Trust plc. He was previously chief executive of Alta Advisers, the investment office of the Rausing family, and before this a director of Mercury Asset Management plc.

With Richard taking the Chair in 2020, a further Non-Executive Director has been sought to ensure that we retain extensive pub and brewing industry skills and knowledge amongst the Non-Executives. The Board is pleased to announce the appointment of Kevin Georgel from July 2020. Kevin has spent over 20 years working in the UK brewing and pub sector. Appointed CEO of Admiral Taverns in 2014, Kevin joined Admiral Taverns in 2010 as Managing Director with responsibility for the Operations and Commercial aspects of the business. He was previously Operations Director at Punch Taverns with responsibility for the leased and tenanted estate. Prior to this he held various senior sales and marketing positions within Molson Coors. Kevin is a non-executive Director of St. Austell Brewery and in January 2020 becomes its Chief Executive. He is also Deputy Chairman of The British Beer and Pub Association.

Miles Templeman, Chairman of Shepherd Neame, said:

"It has been a pleasure to serve as Chairman of Shepherd Neame. This is a unique independent family business and I have enjoyed every moment of my time with the Company. I am proud of the transformation it has gone through to become the modern, forward-looking, organisation it is today.

"The strength of the Company's position is testament to the hard work of the Executive team, my colleagues on the Board and the staff across each of our divisions. I look forward to continuing to work with them over the next 12 months before handing the reins over to Richard who I know will do an excellent job in taking the business on the next phase of its development and I look forward to welcoming Kevin to the board next year."

24 September 2019

Shepherd Neame Tel: 01795 532206

Jonathan Neame, Chief Executive

Mark Rider, Finance and IT Director

Instinctif Partners Tel: 020 7457 2020

Matthew Smallwood

Andy Low

NOTES FOR EDITORS

At the year end, the Company operated 322 pubs, of which 239 were tenanted or leased, 70 managed and 13 were held as investment properties under commercial free of tie leases. The pub estate ranges from inns and hotels to destination dining, great traditional and local community pubs.

The Company brews, markets and distributes its own beers to national and export customers under a range of highly successful brand names including traditional classics such as Spitfire and Bishops Finger as well as more recent brands, such as Whitstable Bay, Five Grain Premium Lager, Bear Island East Coast Pale Ale and Orchard View Cider.

The Company also has partnerships with Singha, Thailand's original beer and US craft beers Samuel Adams Boston Lager and Angry Orchard Hard Cider.

Shepherd Neame's shares are traded on the NEX Exchange Growth Market. See http://www.nexexchange.com/ for further information and the current share price.

For further information on the Company, see www.shepherdneame.co.uk.

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