

08 November 2019

SHEPHERD NEAME LIMITED

Director / PDMR Shareholding

NOTIFICATION AND PUBLIC DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE EU MARKET ABUSE REGULATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	N J Bunting
2	Reason for the notification	
a)	Position/Status:	Director
b)	Initial Notification/Amendment:	Initial Notification
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor	
a)	Name:	Shepherd Neame Limited
b)	LEI:	2138005EBUHGVOACDX31
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.	
a)	Description of the financial instrument:	Ordinary shares of 50p each ("Ordinary Shares")
	Identification code:	ISIN GB00BMQX2R72

b)	Nature of the transaction:	Exercise of share options of Ordinary Shares	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		50p (exercise price)	3,160
d)	Aggregated price(s) and volume(s):	Price(s)	Volume(s)
		N/a	N/a
e)	Date of the Transaction:	08 NOVEMBER 2019	
f)	Place of the Transaction:	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	N J Bunting	
2	Reason for the notification		
a)	Position/Status:	Director	
b)	Initial Notification/Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Shepherd Neame Limited	
b)	LEI:	2138005EBUHGVOACDX31	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.		
a)	Description of the financial instrument:	Ordinary shares of 50p each ("Ordinary Shares")	
	Identification code:	ISIN GB00BMQX2R72	
b)	Nature of the transaction:	Disposal of Ordinary Shares	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		£11.35	1,660

d)	Aggregated price(s) and volume(s):	Price(s)	Volume(s)
		N/a	N/a
e)	Date of the Transaction:	08 NOVEMBER 2019	
f)	Place of the Transaction:	NEXX	

The Directors of Shepherd Neame Limited accept responsibility for this announcement.

For further information, please contact:

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