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Time To ACT PLC
29 May 2024

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29 May 2024

Time To ACT plc
("Time To ACT", "the Company" or "the Group")

Admission to Trading on AQSE and First Day of Dealings

Time To ACT plc (AQSE: TTA), an engineering business focused on technology for the energy transition sector, is pleased to announce that admission of its Ordinary Shares to trading on the Aquis Stock Exchange Growth Market (the "AQSE Growth Market") will occur, and dealings in its shares will commence, at 08.00 a.m. today, 29 May 2024 ("Admission"). Dealing in the shares will be under the ticker "TTA" with the ISIN GB00BP2BXN97.

Highlights

- A UK engineering-led group focused on the Energy Transition supply chain
- Two principal businesses, Diffusion Alloys (coating services, coating technology) and GreenSpur (generator technology)
- Revenue generating and growing topline at c.50% per annum
- Profitable in FY23, with £1.9 million cash in the bank at 31 March 2024
- IP-rich (protected patents, know-how, processes, simulation/modelling and transferable system skills) enabling, in the opinion of the directors, first-mover advantages and creating high barriers to entry
- Locally embedded in Middlesbrough, UK (HQ, key management, coatings plant, relationships)
- Experienced Board and Management team

Chris Heminway, Executive Chairman of Time To ACT commented: *"Listing on the AQSE Growth Market marks a significant milestone for the Company, and I would like to thank everyone involved in making this day a reality. A special thank you also goes out to our existing and new shareholders who recognise the opportunities Time To ACT has in the energy transition supply chain.*

"Time To ACT is committed to fostering innovation in this sector and developing engineering-led solutions for a cleaner, greener world. Being listed on the AQSE Growth Market will play an important role in helping us to deliver on this commitment."

Upon Admission, the Company will have 13,968,470 Ordinary Shares in issue and a market capitalisation of approximately £6.9 million.

For more information, please refer to the Company's AQSE Growth Market Admission Document, which is available on the Company's website at: www.timetoactplc.com/investors/

For more information, please visit www.timetoactplc.com or contact the following:

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INTRODUCTION AND BACKGROUND

Time To ACT plc is an engineering business focused on technology in the energy transition sector. It currently has two principal operating divisions; Diffusion Alloys and GreenSpur. As the holding company for the Group, Time To ACT provides strategic and operational support to the operating companies and capital to enable their growth.

Diffusion Alloys

Diffusion Alloys supplies diffusion coatings; an intermetallic layer that protects metal components from degradation at high temperatures and in highly corrosive environments, such as those in hydrogen and nuclear energy generation.

Diffusion Alloys has joined forces with Johnson Matthey plc, the market leaders in synthesis gas ("syngas") with a significant pipeline of Blue Hydrogen projects, to scale-up production and address the increasing demand for low carbon hydrogen used to reduce global carbon emissions.

The Directors believe that Diffusion Alloys is the only credible diffusion coater in the world for blue hydrogen components, has already been coating in volume for a leading European vendor in the green hydrogen space and is also in pre-commercial discussions with a number of other manufacturers.

GreenSpur

GreenSpur is an intellectual property creator and generator designer that has developed a credible solution in renewable energy applications to the Rare Earth magnet problem.

Magnets constructed using Rare Earth elements are a fundamental component in electrical generators and electric vehicle ("EV") motors which are critical to delivering the clean energy transition. However, there are substantial supply chain constraints and risks in the sourcing of Rare Earth elements that are needed for these magnets.

GreenSpur's generator design eliminates the need for Rare Earth magnets and copper coils without any loss in electrical performance.

To date, GreenSpur has built three prototype generators - a 2kW proof of concept, a 3-stage 75kW demonstrator and a single 250kW stage of a 1MW generator and the Company believes it can be a catalyst for the use of Rare Earth-free magnets in wind and renewable energy generation.

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