RNS Number : 8713U
IntelliAM AI PLC
03 July 2024

3 July 2024

IntelliAM AI plc
("IntelliAM" or the "Company")

Admission to Trading on AQSE
and
First Day of Dealings

IntelliAM AI plc (AQSE: INT), the software company leveraging the power of AI and machine learning in the manufacturing industry, is pleased to announce that dealings in its Ordinary Shares of £0.005 each (Ordinary Shares) will commence from 8:00 am today, 3 July 2024, on the Aquis Stock Exchange Growth Market under the ticker symbol INT and ISIN number --GB00BR56LJ77.

On Admission, and following a Placing that raised gross proceeds of £5,079,989, the Company will have 16,382,534 Ordinary Shares in issue and the market capitalisation of the Company will be approximately £15,399,582. Tomorrow, Thursday 4 July, the Company will complete the acquisition of 53 North and issue 2,759,042 Consideration Shares. Therefore, on 4 July the Company will have 19,141,576 shares in issue and, at the Placing Price of 94p, this would represent a market capitalisation of £17,993,081. A further announcement will be made tomorrow and details of the acquisition, and any terms not defined in this announcement, can be found in the Company's Admission Document at: https://intelliam.ai/investor-relations/.

About IntelliAM

IntelliAM uses AI models to proactively increase operating efficiency of the existing assets of the Company's manufacturing clients. The Group achieves this by harnessing vast amounts of data from the client's machines and operational systems processed through the IntelliAM platform to provide actionable insights for clients that encompass a broad range of areas, such as productivity, reliability and supply-chain optimisation, as well as energy efficiency and sustainability.

Tom Clayton, Chief Executive Officer of IntelliAM, said:

"We are delighted to be joining the AQSE Growth Market at a time when we have combined our established manufacturing asset management consultancy with our more recently developed and launched IntelliAM AI platform. We believe that this platform has immense and proven potential to reduce unscheduled manufacturing downtime, improve producer operating efficiencies and thereby increase our clients' profitability."

Enquiries:

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