RNS Number : 0572V
IntelliAM AI PLC
04 July 2024

4 July 2024

IntelliAM AI plc
("IntelliAM" or the "Company")

Completion of 53 North acquisition
and
Issue of Consideration Shares and Options
and
PDMR Dealings
and
Total Voting Rights

IntelliAM AI plc (AQSE: INT), the software company leveraging the power of AI and machine learning in the manufacturing industry, is pleased to confirm the completion of the acquisition of 53 Degrees North Engineering Limited ("53 North") today.

Issue of Consideration Shares:
The Company has issued 2,759,042 new Ordinary Shares to the founders of 53 North as part of the consideration, further details of which are set out in the Company's Admission Document at: https://intelliam.ai/investor-relations/

Application for the consideration shares to be admitted to trading on Aquis Stock Exchange has been made and trading of the consideration shares is expected to become effective at 8.00 a.m. today. The new Ordinary Shares will rank pari passu with the existing Ordinary Shares.

PDMR Dealing:
Following the issue of the consideration shares, the shareholdings of certain Directors and other PDMR's are as follows:

Name	**Title**	**Shares held on Admission**	**%**	**Shares held following the issue of consideration shares**	**%**
Tom Clayton	CEO	2,800,000	17.09%	4,731,330	24.72%
Keith Smith	COO	1,680,000	10.25%	1,955,904	10.22%
Simon Palmer	Divisional Head of Engineering Services	560,000	3.42%	835,904	4.37%
Christopher Wragg	Divisional Head of Lubrication & Applied Sciences	560,000	3.42%	835,904	4.37%

PDMR Dealing: Issue of Options
Following the completion of the acquisition, the Directors and other PDMR's have been issued the following share options to subscribe for new Ordinary Shares in the Company:

Name	Number of Options
Tom Clayton	100,000
Keith Smith	85,000
Daud Khan	85,000
Simon Palmer	8,000
Christopher Wragg	8,000

All share options have an exercise price of 94p, being the issue price of the fundraising announced on Admission. A third of the share options will vest on each of the first, second and third anniversary from Completion

Additional share options to subscribe for 113,600 new Ordinary Shares have also been issued today to other employees of the Company, vesting on the same conditions above. Therefore the Company has a total of 559,600 share options in issue, representing 2.92% of the Company's issued share capital.

The table for notification and public disclosure of transactions by persons discharging managerial responsibilities in accordance with the requirements of the EU Market Abuse Regulation, which forms part of domestic UK law pursuant to the European Union (Withdrawal) Act 2018, is appended below.

Total Voting Rights:

Following the issue of Consideration Shares the Company's issued share capital will comprise 19,141,576 ordinary shares of £0.005 each. The above figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules. The Company does not hold any Ordinary Shares in treasury.

Enquiries:

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About IntelliAM

IntelliAM uses AI models to proactively increase operating efficiency of the existing assets of the Company's manufacturing clients. The Group achieves this by harnessing vast amounts of data from the client's machines and operational systems processed through the IntelliAM platform to provide actionable insights for clients that encompass a broad range of areas, such as productivity, reliability and supply-chain optimisation, as well as energy efficiency and sustainability.

Notification and public disclosure of transaction by person discharging managerial responsibilities

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a.	Name		Tom Clayton
2	**Reason for notification**		
a.	Position/Status		Group CEO
b.	Initial notification/Amendment		Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a.	Name		IntelliAM AI Plc
b.	LEI		213800W53RCMZGE2SA56
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
a.	Description of the financial instrument, type of instrument Identification Code		Ordinary shares of £0.005 each ISIN Code: -GB00BR56LJ77
b.	Nature of the transaction		Consideration Shares
c.	Price(s) and volume(s)		1,931,330 94p per share
d.	Aggregated information - Aggregated Volume - Price		Aggregated vol: 1,931,330 Aggregated price: £1,815,450.20
e.	Date of the transaction		4 July 2024
f.	Place of the transaction		London (AQSE)

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a.	Name		Tom Clayton
2	**Reason for notification**		
a.	Position/Status		Group CEO
b.	Initial notification/Amendment		Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a.	Name		IntelliAM AI Plc
b.	LEI		213800W53RCMZGE2SA56
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		

a.	Description of the financial instrument, type of instrument Identification Code		Ordinary shares of £0.005 each ISIN Code: -GB00BR56LJ77
b.	Nature of the transaction		Issue of Share Options
c.	Price(s) and volume(s)		100,000 Options Exercise Price: 94p per share
d.	Aggregated information - Aggregated Volume - Price		Aggregated vol: 100,000 Aggregated price: N/A as options have not been exercised
e.	Date of the transaction		4 July 2024
f.	Place of the transaction		London (AQSE)

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a.	Name		Keith Smith
2	**Reason for notification**		
a.	Position/Status		Group COO
b.	Initial notification/Amendment		Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a.	Name		IntelliAM AI Plc
b.	LEI		213800W53RCMZGE2SA56
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
a.	Description of the financial instrument, type of instrument Identification Code		Ordinary shares of £0.005 each ISIN Code: -GB00BR56LJ77
b.	Nature of the transaction		Consideration Shares
c.	Price(s) and volume(s)		275,904 94p per share
d.	Aggregated information - Aggregated Volume - Price		Aggregated vol: 275,904 Aggregated price: £259,349,76
e.	Date of the transaction		4 July 2024
f.	Place of the transaction		London (AQSE)

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a.	Name		Keith Smith
2	**Reason for notification**		
a.	Position/Status		Group COO
b.	Initial notification/Amendment		Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a.	Name		IntelliAM AI Plc
b.	LEI		213800W53RCMZGE2SA56
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
a.	Description of the financial instrument, type of instrument Identification Code		Ordinary shares of £0.005 each ISIN Code: -GB00BR56LJ77
b.	Nature of the transaction		Issue of Share Options
c.	Price(s) and volume(s)		85,000 Options Exercise Price: 94p per share
d.	Aggregated information - Aggregated Volume - Price		Aggregated vol: 85,000 Aggregated price: N/A as options have not been exercised
e.	Date of the transaction		4 July 2024
f.	Place of the transaction		London (AQSE)

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a.	Name		Daud Khan
2	**Reason for notification**		
a.	Position/Status		Group CFO
b.	Initial notification/Amendment		Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a.	Name		IntelliAM AI Plc
b.	LEI		213800W53RCMZGE2SA56
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		

a.	Description of the financial instrument, type of instrument Identification Code		Ordinary shares of £0.005 each ISIN Code: -GB00BR56LJ77
b.	Nature of the transaction		Issue of Share Options
c.	Price(s) and volume(s)		85,000 Options Exercise Price: 94p per share
d.	Aggregated information - Aggregated Volume - Price		Aggregated vol: 85,000 Aggregated price: N/A as options have not been exercised
e.	Date of the transaction		4 July 2024
f.	Place of the transaction		London (AQSE)

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a.	Name		Simon Palmer
2	**Reason for notification**		
a.	Position/Status		Divisional Head of Engineering Services
b.	Initial notification/Amendment		Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a.	Name		IntelliAM AI Plc
b.	LEI		213800W53RCMZGE2SA56
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
a.	Description of the financial instrument, type of instrument Identification Code		Ordinary shares of £0.005 each ISIN Code: -GB00BR56LJ77
b.	Nature of the transaction		Consideration Shares
c.	Price(s) and volume(s)		275,904 94p per share
d.	Aggregated information - Aggregated Volume - Price		Aggregated vol: 275,904 Aggregated price: £259,349,76
e.	Date of the transaction		4 July 2024

f.	Place of the transaction		London (AQSE)

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a.	Name		Simon Palmer
2	**Reason for notification**		
a.	Position/Status		Divisional Head of Engineering Services
b.	Initial notification/Amendment		Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a.	Name		IntelliAM AI Plc
b.	LEI		213800W53RCMZGE2SA56
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
a.	Description of the financial instrument, type of instrument Identification Code		Ordinary shares of £0.005 each ISIN Code: -GB00BR56LJ77
b.	Nature of the transaction		Issue of Share Options
c.	Price(s) and volume(s)		8,000 Options Exercise Price: 94p per share
d.	Aggregated information - Aggregated Volume - Price		Aggregated vol: 8,000 Aggregated price: N/A as options have not been exercised
e.	Date of the transaction		4 July 2024
f.	Place of the transaction		London (AQSE)

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a.	Name		Christopher Wragg
2	**Reason for notification**		
a.	Position/Status		Divisional Head of Lubrication & Applied Sciences
b.	Initial notification/Amendment		Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a.	Name		IntelliAM AI Plc

b.	LEI		213800W53RCMZGE2SA56
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
a.	Description of the financial instrument, type of instrument Identification Code		Ordinary shares of £0.005 each ISIN Code: -GB00BR56LJ77
b.	Nature of the transaction		Consideration Shares
c.	Price(s) and volume(s)		275,904 94p per share
d.	Aggregated information - Aggregated Volume - Price		Aggregated vol: 275,904 Aggregated price: £259,349,76
e.	Date of the transaction		4 July 2024
f.	Place of the transaction		London (AQSE)

1	**Details of the person discharging managerial responsibilities/person closely associated**		
a.	Name		Christopher Wragg
2	**Reason for notification**		
a.	Position/Status		Divisional Head of Lubrication & Applied Sciences
b.	Initial notification/Amendment		Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a.	Name		IntelliAM AI Plc
b.	LEI		213800W53RCMZGE2SA56
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
a.	Description of the financial instrument, type of instrument Identification Code		Ordinary shares of £0.005 each ISIN Code: -GB00BR56LJ77
b.	Nature of the transaction		Issue of Share Options
c.	Price(s) and volume(s)		8,000 Options Exercise Price: 94p per share
d.	Aggregated information - Aggregated Volume		Aggregated vol: 8,000

	- Price		Aggregated price: N/A as options have not been exercised
e.	Date of the transaction		4 July 2024
f.	Place of the transaction		London (AQSE)

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