RNS Number : 4469Z
IntelliAM AI PLC
07 August 2024

7 August 2024

IntelliAM AI plc
("IntelliAM" or the "Company")

IntelliAM AI secures contract extension with global leader in beverage alcohol

IntelliAM AI plc (AQSE: INT), a leading provider of software that leverages the power of AI and machine learning to revolutionize the manufacturing industry, announces a significant extension to an existing agreement with a global leader in beverage alcohol ("the Customer") through its consulting division.

Growing the existing relationship from a few sites, under the terms of the extended agreement, IntelliAM will provide its cutting-edge industrial asset management services across more than 35 maltings sites in the UK. The extended contract is valued at a minimum of £100,000 per annum over the next two years, reflecting the ongoing commitment to enhance reliability and operational efficiency through advanced data driven and asset care solutions. The contract extension makes the Customer one of the consulting division's top customers by revenue.

Tom Clayton, CEO of IntelliAM AI plc, commented: "We are thrilled to extend our services across multiple UK sites for this client. This partnership is a testament to the value that our asset management services bring to our customers. Our consulting division is dedicated to delivering enhanced operational and maintenance efficiency and we look forward to driving improvements for this client. As one of our largest consulting customers, we look forward to introducing them to the benefits our machine learning offerings."

About IntelliAM AI plc:

IntelliAM AI plc specializes in developing AI-powered software solutions for the manufacturing industry. Our platform harnesses the power of machine learning to optimize industrial asset management, improve productivity, and reduce operational costs. For more information, visit www.intelliam.com.

Enquiries:

IntelliAM AI plc +44 114 299 5007
Tom Clayton, Chief Executive Officer
Daud Khan, Chief Financial Officer

Oberon Capital - AQSE Corporate Adviser and Broker +44 203 179 5300
Adam Pollock
Mike Seabrook
Jessica Cave

Square1 Consulting - Financial PR +44 207 929 5599
David Bick +44 7831 381201

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services.

For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

NEXFLFEDTTIRIIS