RNS Number : 3352A
Valereum PLC
14 August 2024

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR")

14/08/2024

Valereum Plc

("Valereum" or the "Company")

Valereum Leverages Fireblocks' Technology for its Real World Asset (RWA) Infrastructure
Incorporation of Subsidiary in El Salvador
Issue of Warrants

Valereum Plc (AQSE: VLRM) is pleased to announce VLRM Markets is using Fireblocks' enterprise-grade technology as a key part of its Real World Asset ("RWA") infrastructure.

Fireblocks will be used for various functions, including to deliver a secure infrastructure for sending, storing, and issuing digital assets through VLRM Markets' RWA platform. Fireblocks provides leading wallet security technology by combining the latest breakthroughs in Multi-Party Computation (MPC) cryptography with hardware isolation.

The integration of the Fireblocks advanced wallet security technology within the RWA platform will support VLRM Markets in the delivery of fast, secure, and compliant digital asset services.

Adrian Hogg, Head of VLRM Markets:

"This is another important component of VLRM Markets' RWA infrastructure. Fireblocks' enterprise-grade technology will support and enable the efficient and secure functioning of operational elements of our RWA ecosystem."

Stephen Richardson, Managing Director, Financial Markets at Fireblocks:

"*We are delighted to provide VLRM Markets with our battle-tested and flexible wallet infrastructure with multi-layer security, ensuring customer assets are kept secure at all times.*"

Incorporation of Subsidiary in El Salvador

Valereum is also pleased to announce the incorporation of a subsidiary company in El Salvador, which it intends to use to explore business opportunities, given El Salvador's approach to innovation.

Issue of Warrants

The Company has issued 2,000,000 warrants over ordinary shares of £0.001 each in the Company to a legal service provider. The warrants are exercisable after an initial period of 1 year from the date of award, at a cost of £0.005 per share and expire after 2 years from the date of issue.

For further information, please contact as follows:

Enquiries:

Valereum Plc
James Formolli, Chairman
Tel: +971 4584 6284

Stanford Capital Partners
Tel: 023 3650 3650
Bob Pountney
Patrick Claridge

First Sentinel Corporate Finance
AQSE Corporate Adviser
Brian Stockbridge
Tel: +44 20 3855 5551

Further updates to follow in due course.

The Directors of the Company accept responsibility for the contents of this announcement.

For more information, please visit the Company's website at www.vlrm.com

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