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Equipmake Holdings PLC
29 August 2024

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR").

29 August 2024

Equipmake Holdings plc
("Equipmake" or the "Company")

Initial Zero Emission Drivetrain Order From Agrale

Equipmake, a market leader in engineering-driven differentiated electrification technologies, products and solutions across the automotive, truck, bus and speciality vehicle industries, is pleased to announce that it has received an initial order for five Zero Emission Drivetrains ("ZEDs") from South American bus manufacturer Agrale S.A. ("Agrale").

The ZED is an integrated systems solution which includes Equipmake motors, control systems, inverters, HVAC and battery packs andwill be utilised in the construction of five MT17.0e buses for DOTA S.A., the largest bus operator in Argentina. This follows the recent successful trial in Buenos Aires of a MT17.0e zero emissions electric bus featuring Equipmake's proprietary ZED (please see RNS Reach dated 22 August 2024).

This order further strengthens the Company's forward order book, supporting its emphasis of securing components and drivetrain business.

Ian Foley, CEO, Equipmake said:*"We are delighted to receive an initial order from Agrale for five Zero Emission Drivetrains following the successful trial of the pioneering MT17.0e electric bus in Buenos Aires. We have been working with Agrale for six years on the development of zero emission busses for the South American market and this initial order represents the exciting next phase in our expanding relationship."*

Edson Ares Sixto Martins, CEO, Agrale S.A. added:*"Agrale's decision to utilise Equipmake's Zero Emission Drivetrains for these initial five buses is a result of the excellent relationship we have with the Company and the high quality of its technology. We are incredibly proud to be moving forward together in, what we believe is, an important partnership to bring electric buses to the streets of South America."*

****ENDS****

For further information, please contact:

Equipmake
Ian Foley, CEO
Tony Ratcliffe, CFO

Via St Brides Partners

Panmure Liberum (Corporate Adviser & Joint Broker) Tel: +44 (0) 20 7886 2500
James Sinclair-Ford / Joseph Tan
Mark Murphy / Hugh Rich / Sam Elder

VSA Capital Limited (Joint Broker)
Simon Barton / Alex Cabral Tel: +44 (0) 20 3005 5000

St Brides Partners (Financial PR Adviser) Tel: +44 (0) 20 7236 1177
Susie Geliher / Paul Dulieu / Will Turner equipmake@stbridespartners.co.uk

About Equipmake

Equipmake is a UK-based industrial technology company specialising in the engineering, development and production of electrification products to meet the needs of the automotive and other sectors in support of the transition from fossil-fuelled to zero-emission powertrains.

Equipmake is a leader in high performance technologically advanced electric motors, inverters and complete zero-emission electric drivetrains and power electronic systems. Equipmake has developed a vertically integrated solution providing fully bespoke solutions to its customers. The Company is focussed on accelerating traction with OEM and Tier 1 suppliers in relation to higher margin component and drivetrain supply under long-term growth contracts.

Key differentiators of the Company offerings are its advanced technology and performance, reliability and adherence to ASIL-D[1] functional safety. Equipmake's advanced motor and inverter technology, featuring ASIL-D compliance, are designed to customers' highest Functional Safety standards. With decades of experience in electric drivetrain integration and a dedicated prototype vehicle testing facility, Equipmake can significantly accelerate product development for customers.

[1]Automotive Safety Integrity Level ("ASIL") is a risk classification scheme defined by the ISO 26262 - Functional Safety for Road Vehicles standard and is a critical requirement for road vehicles. Of the four ASILs identified by the standard, ASIL-D dictates the highest integrity requirements on the product, which require exceptional rigour in their development.

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