RNS Number : 8920F
Valereum PLC
27 September 2024

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR")

27/09/2024

Valereum Plc

("Valereum" or the "Company")

Launch of VLRM Capital Management

Valereum Plc (AQSE: VLRM) is pleased to announce the launch of VLRM Capital Management Limited ("VCM").

VCM was incorporated in Gibraltar on the 4th of July 2024 as a 100% subsidiary of Valereum Plc (Company number: 124577) and will act as director of VLRM Capital Management VSA Private Fund Limited ("the Fund"). The Fund was incorporated in Gibraltar on the 4th of July 2024 (Company number: 124576). The Gibraltar Financial Services Commission has approved the registration of the Fund as an Alternative Investment Fund ("AIF").

The Fund's investment objective is to maximise returns on capital using Volume Spread Analysis ("VSA") technical trading strategies with the aim of providing sustainable returns and growing the Fund's assets under management. The Fund trading strategy will be to only trade highly liquid assets, taking both long and short positions, with the aim of minimising risk and generating returns under all market conditions.

Valereum Chairman, James Formolli, has invested initial seed capital of £1,000,000, subscribing for participation shares at the value of $1,000 per share, from his own funds, into the Fund.

The Fund is established as an open-ended private scheme which is subject to a number of restrictions including a limit on the number of its investors it can accept. As the Fund grows, VLRM will consider converting it into a fund structure that is able to accept a larger number of investors.

Rule 4.6 Statement - Related Party Transactions

In relation to James Formolli's participation in the Fund, the Directors (other than James Formolli) confirm that, having exercised reasonable care, skill and diligence, the related party transaction is fair and reasonable as far as the shareholders of the issuer are concerned.

Valereum CEO Nick Cowan added:

"I am excited to see the launch of the fund as part of VLRM's strategy outlined in February to our shareholders. I am deeply grateful to have the fund seeded by our cornerstone investor, the VLRM Chairman, and we look forward to growing the fund's assets under management and being a significant contributor to VLRM's financial and strategic objectives."

We will continue to update the markets with further developments.

For further information, please contact as follows:

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The Directors of the Company accept responsibility for the contents of this announcement.

For more information, please visit the Company's website at www.vlrm.com

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