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Valereum PLC
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Valereum Plc

("Valereum" or the "Company")

Valereum Plc announces signing of a £2m binding option with a private equity fund to conclude and close its funding round

Valereum Plc (AQSE: VLRM) is pleased to announce that it has signed a binding option agreement with a strategic private equity investor ("Investor") ("Option"). Under the terms of the Option, the Company has granted the Investor the right to acquire 20,000,000 ordinary shares ("Subscription Shares") in the share capital of VLRM at an issue price per share of GBP £0.10 enabling the Company to potentially raise £2 million. The Option lapses on 31 December 2024.

If exercised, the proceeds of the Option will provide additional working capital for Valereum to further accelerate the development and global scale-up of its digital asset ecosystem.

The Subscription Shares will be subject to a lock-up for a period of 12 months from the date of the applicable issue and allotment ("Lock-up period"), except that, following the expiry of the first six months of the Lock-Up Period, the restrictions will no longer apply to the sale, transfer, or disposal of the Subscription Shares, provided that the aggregate market value of the Subscription Shares disposed of does not exceed the value of the Option.

This partnership marks an additional substantial strategic step forward for Valereum, paving the way for enhanced growth and innovation through:

1. **Synergistic Growth:** The Investor is building its own digital asset ecosystem, including a portfolio of strategic investments which are expected to provide significant synergistic opportunities to VLRM.
2. **Credible and Experienced Backing:** this Investor's deep experience in the digital asset arena is a powerful endorsement of Valereum's business model and future plans demonstrating confidence in our ability to deliver substantial returns.

Presuming successful completion of VLRM's funding round, potentially totalling £15 million, thanks to the combined efforts and strategic contributions of the Private equity Investor and DMC Markets Inc. (as announced earlier today), VLRM will have sufficient headroom to accelerate the delivery of its roadmap and vision.

This contemplated subscription and issue of shares will be conditional upon First Sentinel Corporate Finance performing their routine compliance review of the private equity Investor.

Valereum CEO Nick Cowan added:

"This is a defining moment for Valereum Plc, following a culmination of our efforts to source funding from strategic partners which bring synergistic benefits into VLRM. We are now focused on significantly accelerating the delivery of our vision. Together, we plan to scale the business to unprecedented heights and deliver significant value to our investors and stakeholders."

We will continue updating the markets with further news in due course.

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The Directors of the Company accept responsibility for the contents of this announcement.

For more information, please visit the Company's website atwww.vlrm.com

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