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IntelliAM AI PLC
13 January 2025

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IntelliAM AI Plc
('IntelliAM' or the 'Company')

Board Change

IntelliAM AI plc (AQSE: INT), the software company leveraging the power of AI and machine learning in the manufacturing industry, announces a planned change to its board.

David Richards MBE, co-founder and non-executive Chairman of the Company, will step down as Chairman and as a director in six months' time, on 3 July 2025, as part of a planned transition. This decision aligns with the board's post-IPO succession plan, which envisaged David's tenure as Chairman lasting for 12 months following the successful public listing of the Company.

The board has initiated a formal process to appoint a successor and is confident this will ensure a smooth and seamless transition of leadership. David will remain in the role of Chairman for the next six months to support this process and provide continuity during this planned transition period.

David Richards MBE commented:

"As Co-Founder of Intelliam AI, I am immensely proud of what we have achieved since the company's inception and during our journey to becoming a listed entity. The decision to step down as Chairman has always been part of our strategic plan, enabling me to focus on my role as Managing Partner of Yorkshire AI Labs, which remains fully committed to supporting Intelliam AI as a 20% shareholder. My belief in the company's vision, strategy, and leadership team is unwavering, and I look forward to continuing to support its success through my ongoing involvement."

The Board expresses its sincere gratitude to David for his exceptional leadership, particularly during the critical IPO phase. Further updates regarding the appointment of a new Chairman will be announced in due course.

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