



Board Update

Shepherd Neame ("the Company") today announces that Jonathon Swaine, Managing Director, Pubs, will step down from his role and as a Director of the Company on 17 April 2025.

In the light of our decision to reduce the number of our managed houses, the Company plans to reorganise roles and responsibilities to reflect the composition of its pub estate. These roles will report to Jonathan Neame, CEO, and Mark Rider, CFO, who will take on added responsibilities.

Richard Oldfield, Chairman, said: "The Board would like to thank Jonathon for his contribution over the past three years, and for developing our pub business so as to be well positioned for the future. We wish him well in his next endeavour."

15 April 2025

Notes for editors:

Shepherd Neame is Britain's oldest brewer. Established in 1698 and based in Faversham, Kent it employs around 1,600 people.

The Company currently operates 288 pubs, of which 219 are tenanted or leased, 67 managed and two are held as investment properties under commercial free of tie leases. At the interim results it was announced that we have 10 sites under review for transfer from retail to tenancy over the next 12 months. 85% of the estate is freehold. The pub estate ranges from inns and hotels to destination dining, great traditional and local community pubs.

The Company brews, markets and distributes its own beers to national and export customers under a range of highly successful brand names including Spitfire, Bishops Finger, Whitstable Bay and Bear Island.

The Company also has a partnership with Boon Rawd Brewery Company for Singha beer, Thailand's original premium beer.

Shepherd Neame's shares are traded on the AQUIS Stock Exchange Growth Market. See <https://www.aquis.eu/companies/SHEP> for further information and the current share price.

For further information on the Company, see www.shepherdneame.co.uk

For further information, please contact:

Shepherd Neame Limited Richard Oldfield, Chairman Jonathan Neame, Chief Executive	Tel: via Instinctif
Instinctif Partners Matthew Smallwood Justine Warren	Tel: +44 (0)20 7457 2020

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