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Time To ACT PLC
15 May 2025

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15 May 2025

Time To ACT plc

("Time To ACT", "the Company" or "the Group")

Proposed equity fundraise

Time To ACT plc (AQSE: TTA), an engineering-led group focused on technology for the energy transition supply chain, today announces it is proposing to conduct an equity fundraising (the "Equity Fundraise") of new ordinary shares of £0.01 each in the Company ("New Ordinary Shares") at a price of 40p per share to institutional and other investors to raise gross proceeds of a minimum of £264,000. The net proceeds will be used to fund the Company's business plan and for general working capital purposes.

The Equity Fundraise will commence immediately following the release of this announcement. The number of New Ordinary Shares will be determined at the close of the Equity Fundraise at 4:00pm on Friday, 16 May 2025 and will be announced as soon as practicable after the close.

Admission and dealings

The New Ordinary Shares will rank pari passu in all respects with the existing ordinary shares of the Company. An application will be made for the New Ordinary Shares to be

admitted to trading on AQSE ("Admission") and it is expected that Admission will take place on, or around Wednesday, 21 May 2025.

The New Ordinary Shares will be in registered form and will be capable of being held in either certificated or uncertificated form (i.e. in CREST). Accordingly, following Admission, settlement of transactions in the Subscription Shares and the Conversion Shares may take place within the CREST system

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company accept responsibility for the contents of this announcement.

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Engage with the Time To ACT management team directly by asking questions, watching video summaries and seeing what other shareholders have to say. Navigate to our Interactive Investor hub here: https://investors.timetoactplc.com/link/7PRoBy

About Time To ACT plc

Time To ACT plc is an engineering-led group focused on technology for the energy transition supply chain. It currently has two principal operating businesses: Diffusion Alloys and GreenSpur. As the parent company of the Group, Time To ACT provides strategic and operational support to the operating companies and capital to enable their growth.

About Diffusion Alloys

Diffusion Alloys supplies diffusion coatings. A diffusion coating is an intermetallic layer that protects metal components from degradation at high temperatures and in highly corrosive environments, such as those found in hydrogen and nuclear energy generation.

Diffusion Alloys has joined forces with Johnson Matthey plc, the market leaders in synthesis gas ("syngas") with a significant pipeline of Blue Hydrogen projects, to scale-up production and address the increasing demand for low carbon hydrogen used to reduce global carbon emissions.

In addition to working for numerous historic and existing customers, the Directors believe that Diffusion Alloys is the only credible diffusion coater in the world for blue hydrogen components, has already been coating in volume for a leading European vendor in the green hydrogen space and is also in pre-commercial discussions with new cleantech equipment manufacturers.

Diffusion Alloys has two distinct areas of focus:

- Coating Technology: Selling technical excellence in coating capability supported by the concept of "flexible capacity" - the ability to provide customers with capacity wherever they need it, whether for the coating of Large Parts or Small Parts.
- Coating Services: Plant-led coatings business centred on its Middlesbrough site.

About GreenSpur

GreenSpur is an intellectual property creator and generator designer that has developed a credible solution for renewable energy applications to the Rare Earth magnet problem.

Magnets constructed using Rare Earth Elements (REEs) are fundamental components in electrical generators and electric vehicle motors which are critical to delivering the clean energy transition. However, there are substantial supply chain constraints and risks in the sourcing of REEs that are needed for these magnets.

GreenSpur's generator design eliminates the need for Rare Earth magnets and copper coils without any loss in electrical performance.

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