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Equipmake Holdings PLC
04 July 2025

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR").

4 July 2025

Equipmake Holdings plc

("Equipmake" or the "Company")

£550,000 Purchase Order from Seahorse Amphibious Vehicles

Equipmake, a market leader in engineering-driven differentiated electrification technologies, products and solutions across the automotive, truck, bus and speciality vehicle industries, is pleased to announce that it has received a further purchase order valued at approximately £550,000 (the "Purchase Order") from Seahorse Amphibious Vehicles Limited ("Seahorse"), the designer, manufacturer and supplier of amphibious passenger vehicles.

Under the terms of the Purchase Order Equipmake will supply electric drive systems, comprising electric motors, inverters and auxiliary systems and components, to Seahorse for ten of their new fully electric vehicles, for delivery between October 2025 and the end of 2026. The Purchase Order builds on Equipmake's existing relationship with Seahorse, which commenced in early 2024.

Commenting, Ian Foley, Founder and CEO of Equipmake, said: *"I am very pleased that we have received this further order from Seahorse, building on the relationship we have built with them over the last 18 months. We look forward to delivering these units and the continued commercial success of Seahorse utilising our technology.*

"We are seeing growing demand for our innovative electrification technologies and I look forward to reporting on Equipmake's further progress in due course."

For further information, please contact:

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About Equipmake

Equipmake is a UK-based industrial technology company specialising in the engineering, development and production of electrification products to meet the needs of the automotive and other sectors in support of the transition from fossil-fuelled to zero-emission drivetrains.

Equipmake is a leader in high performance technologically advanced electric motors, inverters and complete zero-emission electric drivetrains and power electronic systems. Equipmake has developed a vertically integrated solution providing fully bespoke solutions to its customers. The Company is focussed on accelerating traction with OEM and Tier 1 suppliers in relation to higher margin component and drivetrain supply under long-term growth contracts.

Key differentiators of the Company offerings are its advanced technology and performance, reliability and adherence to ASIL-D[1] functional safety. Equipmake's advanced motor and inverter technology, featuring ASIL-D compliance, are designed to customers' highest functional safety standards. With decades of experience in electric drivetrain integration and a dedicated prototype vehicle testing facility, Equipmake can significantly accelerate product development for customers.

[1]Automotive Safety Integrity Level ("ASIL") is a risk classification scheme defined by the ISO 26262 - Functional Safety for Road Vehicles standard and is a critical requirement for road vehicles. Of the four ASILs identified by the standard, ASIL-D dictates the highest integrity requirements on the product, which require exceptional rigour in their development.

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