RNS Number : 1857A
Time To ACT PLC
22 September 2025

22 September 2025

Time To ACT plc
("Time To ACT", "the Company" or "the Group")

Non-binding Heads of Terms on £1m sale of surplus compound

Time To ACT plc (AQSE: TTA), an engineering-led group focused on technology for the energy transition supply chain, has agreed Heads of Terms on the disposal of £1m of surplus coating compound held as stock with a balance sheet value of zero.

The disposal contributes in its entirety to sales, gross profit and to the bottom line. The proceeds will be allocated to paying off the remaining HSBC CBILS loan as well as for general working capital purposes and ensuring the operational capacity at Diffusion Alloys while it prepares for the expected growth from its end markets.

The transaction is expected to close in the coming weeks.

Chris Heminway, Executive Chairman of Time To ACT plc said:

"Large project activity at our key customers is slow globally and yet we can again demonstrate our resilience by part-realising a "hidden asset" on our balance sheet. Referencing an average gross profit margin target of 40% in our basic coating activity, we'd need coating revenue of £2.5m to generate the £1.0m of gross profit that we will book on this transaction. Our financial position is secured without any shareholder dilution. We are again demonstrating that shareholder value creation is about more than simply booking revenues".

Time To ACT plc Chris Heminway, Executive Chairman Gary Wallace, Chief Financial Officer Investor questions on this announcement:	Tel: +44 (0) 1642 967138 https://investors.timetoactplc.com/link/yVwmge
VSA Capital Limited, AQSE Corporate Advisor Andrew Raca, Brian Wong (Corporate Finance) Andrew Monk (Corporate Broking)	Tel: +44 20 3005 5000

Subscribe to our news alert service: https://investors.timetoactplc.com/auth/signup

Engage with the Time To ACT management team directly by asking questions, watching video summaries and seeing what other shareholders have to say. Navigate to our Interactive Investor hub here: https://investors.timetoactplc.com/link/yVwmge

About Time To ACT plc

Time To ACT plc is an engineering-led group focused on technology for the energy transition supply chain. It currently has two principal operating businesses: Diffusion Alloys and GreenSpur. As the parent company of the Group, Time To ACT provides strategic and operational support to the operating companies and capital to enable their growth.

About Diffusion Alloys

Diffusion Alloys supplies diffusion coatings. A diffusion coating is an intermetallic layer that protects metal components from degradation at high temperatures and in highly corrosive environments, such as those found in hydrogen and nuclear energy generation.

Diffusion Alloys has joined forces with Johnson Matthey plc, the market leaders in synthesis gas ("syngas") with a significant pipeline of Blue Hydrogen projects, to scale-up production and address the increasing demand for low carbon hydrogen used to reduce global carbon emissions.

In addition to working for numerous historic and existing customers, the Directors believe that Diffusion Alloys is the only credible diffusion coater in the world for blue hydrogen components, has already been coating in volume for a leading European vendor in the green hydrogen space and is also in pre-commercial discussions with new cleantech equipment manufacturers.

Diffusion Alloys has two distinct areas of focus:

- Coating Technology: Selling technical excellence in coating capability supported by the concept of "flexible capacity" - the ability to provide customers with capacity wherever they need it, whether for the coating of Large Parts or Small Parts.
- Coating Services: Plant-led coatings business centred on its Middlesbrough site.

About GreenSpur

GreenSpur is an intellectual property creator and generator designer that has developed a credible solution for renewable energy applications to the Rare Earth magnet problem.

Magnets constructed using Rare Earth Elements (REEs) are fundamental components in electrical generators and electric vehicle motors which are critical to delivering the clean energy transition. However, there are substantial supply chain constraints and risks in the sourcing of REEs that are needed for these magnets.

GreenSpur's generator design eliminates the need for Rare Earth magnets and copper coils without any loss in electrical performance.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

NEXFLFSTAEILFIE