RNS Number : 1107B
Vault Ventures Plc
29 September 2025

29 September 2025

Vault Ventures PLC

("Vault" or the "Company")

Interim Results

Vault Ventures PLC (AQSE: VULT), a London based technology developer focused on blockchain, AI and fintech innovation, announces its unaudited interim results for the period ended 30 June 2025.

Comments from Brian Stockbridge, Chairman of Vault:

I am pleased to share the Chairman's Statement and interim results for the six months ended 30 June 2025. During this period, and to date, the Company has made significant progress following its repositioning to capitalise on the rapidly evolving technology sector. We have focused on developing AI products, successfully completed acquisitions to strengthen the Company's foundations, expanded the Board with key strategic appointments, and raised substantial new capital to ensure we are well funded to deliver on our objectives. In addition, we have implemented a cryptocurrency treasury dedicated to supporting the Company's core operations in AI and technology product development. The progress we have made has positioned us for revenue generation which has been recognised in the accounts after the interim period end.

During the reporting period, we completed an institutional placing of £1 million, and a WRAP offer of £0.25 million, which was substantially oversubscribed, providing the balance sheet strength to advance our growth plans. After the reporting period, we further strengthened our position through the completion of another £1 million institutional placing and a £0.45 million WRAP offer. Proceeds have been deployed both into working capital required to develop our first AI product, vSignal.ai and into our digital asset treasury, where we have acquired strategic holdings in Ethereum and Solana.

Strategically, we announced a partnership with CreatdStudio to incubate twelve early-stage ventures over four years across blockchain and AI. We completed the acquisition of System7 Ventures Limited on 03 July 2025, a UK-based AI development agency, which we expect will form the foundation of Vault's in-house product development arm. Subsequently, on 15 August 2025, we completed the acquisition of Kingbridge Capital Ltd. These acquisitions lay the foundations, strengthen Vault's strategic position and broaden the Company's capability set across its focus sectors of blockchain and AI.

These initiatives are the first steps in our long-term growth roadmap, the 11-year plan, which combines disciplined capital allocation, selective acquisitions, and a treasury strategy aligned with the digital economy.

On 28 September 2025, the Company's treasury holdings comprised approximately 818.85 ETH and 2,201.10 SOL with an aggregate value of £2.83 million based on a price of £3,034/ETH and £155/SOL. The Company achieved an unrealised gain of approximately £765K ($1.03 million), primarily attributable to the significant appreciation of Ethereum since July, when the Company made a substantial purchase.

On behalf of the Board, I would like to thank our shareholders for their strong backing in recent fundraisings, which underpins our ability to execute at pace. We look forward to updating the market as we deliver on our strategic objectives.

Brian Stockbridge, Chairman

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

The Directors of the Company accept responsibility for the contents of this announcement.

For further information please visit: https://vaultplc.com

For further information, please contact:

Brian Stockbridge Chairman We encourage all investors to share questions on this announcement via our investor hub	Visit our Investor Hub
Alfred Henry Corporate Finance Ltd AQSE Corporate Advisor Nick Michaels, Maya Klein Wassink	+44 (0) 20 8064 4056

Vault Ventures PLC

Unaudited Statement of Comprehensive Income

for the six months ended 30 June 2025

		6 months to 30 June 2025 (unaudited) £'000	6 months to 30 June 2024 (unaudited) £'000
Turnover		-	-
Administrative expenses		(237)	(78)
Loss on ordinary activities before taxation		**(237)**	**(78)**
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation		**(237)**	**(78)**
Retained loss for the period		**(237)**	**(78)**
Loss per ordinary share (pence)	**6**	(0.005p)	(0.002p)

Unaudited Statement of financial position

as at 30 June 2025

		30-Jun-25 (unaudited) £'000	30-Jun-24 (unaudited) £'000
Non-current Assets			
Intangible Assets	**5**	954	-
Total Non-current Assets		**954**	**-**
Current Assets			
Debtors and prepayments		3	3
Cash at Bank and in hand		284	107
Total Current Assets		**287**	**110**
Creditors: amounts falling due within one year		(94)	(72)
Net current assets		**193**	**38**
Total assets less current liabilities		1,146	38
Net assets		**1,146**	**38**
Capital and reserves			
Called up share capital		1,841	979
Share Premium		1,384	667
Profit and loss account		(1,924)	(1,608)
Share Issue Costs		(156)	-
Share-based Payments Reserves	**4**	2	-
Equity shareholder funds		**1,146**	**38**

Unaudited Statement of Changes in Equity

For the six months ended 30 June 2025

	Share Capital	**Share Premium**	**Share Issue Costs**	**Share-based**	**Retained Earnings**	**Total**

				Payment Reserves		
	£'000	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
At 1 January 2025	1,114	802	0	0	(1,687)	**230**
Share issued during the period	727	581				**1,308**
Share Issue Costs			(156)			**(156)**
Retained Earnings					(237)	**(237)**
Share-based payment				2		**2**
At 30 June 2025	**1,841**	**1,384**	**(156)**	**2**	**(1,924)**	**1,146**

Unaudited Statement of Cash flow

for the six months ended 30 June 2025

	Unaudited period ended 30-Jun-25	**Unaudited period ended 30-Jun-24**
	£'000	**£'000**
Operating activities		
Loss after tax	(237)	(78)
Change in Other Current Assets	80	-
Change in Other Current Liabilities	(7)	
Change in Accounts Payable	58	(81)
Net cash (outflow)/inflow from operating activities	**(105)**	**(159)**
Investing activities		
Change in investments	(954)	-
Net cash outflow from investing activities	**(954)**	-
Finance activities		
Change in Other Equity	1,283	-
Share Issue Costs	(131)	(105)

Net cash inflow from financing activities	**1,152**	**(105)**
Net change in cash and cash equivalents	**94**	**(54)**
Cash and cash equivalents at beginning of period	190	161
Cash and cash equivalents at end of period	**284**	**107**

Notes to the interim results

1. General Information

The Company's registered office is 85 First Floor, Great Portland Street, London, United Kingdom, W1W 7LT. On 13 May 2025, the Company formally changed its name from Meme Vault PLC to Vault Ventures PLC to accurately reflect the Company's strategic focus on building and commercialising proprietary products in the blockchain, AI, and fintech sectors. The Company's ordinary shares are traded on the AQSE Exchange Growth Market as operated by Aquis Stock Exchange Ltd ("AQSE").

2. Basis of Preparation

The interim financial statements have been prepared in accordance with the AQSE Listing Rules. As permitted, the Company has chosen not to adopt IAS 34 "Interim Financial Statements" in preparing this interim financial information. The interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2024. The interim financial statements have been prepared in accordance with UK adopted International Accounting Standards.

The interim financial information set out above does not constitute statutory accounts within the meaning of the Companies Act 2006. It has been prepared on a going concern basis in accordance with the recognition and measurement criteria of UK adopted International Accounting Standards.

Statutory financial statements for the period ended 31 December 2024 were approved by the Board of Directors on 27 June 2025. The report of the auditors on those financial statements was unqualified. The interim financial statements are unaudited and have not been reviewed by the Company's auditor.

Going concern

The interim financial statements have been prepared on a going concern basis. Following the successful fundraisings completed during the period, the Company has sufficient funds to meet its working capital requirements and to support its strategic plans. The Board is therefore confident in the Company's ability to pursue sustainable growth. The Directors have a reasonable expectation that the Group and the Company will continue to be able to raise finance as required and to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the Financial Statements

Risks and uncertainties

The Board continuously assesses and monitors the key risks of the business. The key risks that could affect the Company's medium term performance and the factors that mitigate those risks have not substantially changed from those set out in the Company's 2024 Annual Report and Financial Statements, a copy of which is available on the Company's website: https://vaultplc.com. The key financial risks are market risk, exchange rate risk, liquidity risk and credit risk.

Critical accounting estimates

The preparation of interim financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the end of the reporting period. Significant items subject to such estimates are set out in Note 3 of the Company's 2024 Annual Report and Financial Statements. The nature and amounts of such estimates have not changed significantly during the interim period.

Share-based Payments

The Company measures the cost of equity-settled transactions by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using the Black-Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity. There have been no dilutive instruments issued in the period and the value remains equal to that in the annual financial statements as at the last reporting period.

Cryptocurrencies

The Group has determined that its cryptocurrency holdings meet the definition of intangible assets under IAS 38 Intangible Assets, as they are identifiable non-monetary assets without physical substance and are not financial instruments. Management has assessed that the cryptocurrencies are not held for sale in the ordinary course of business and therefore are not classified as inventory under IAS 2.

The cryptocurrencies are initially recognised at cost and subsequently measured at cost less any accumulated impairment losses, as there is no reliably observable active market that would justify the use of a revaluation model under IAS 38. The determination of whether an active market exists for a particular cryptocurrency involves judgement, including an assessment of trading volume, bid/ask spread, and market participant activity.

Impairment testing is performed at each reporting date, and this involves estimation of the recoverable amount, typically determined with reference to observable market prices. Impairment losses cannot be reversed under IAS 38, even if the fair value of the cryptocurrency subsequently recovers. Management continues to monitor industry guidance and regulatory developments that may impact the accounting treatment of cryptocurrencies.

3. Accounting Policies

The same accounting policies, presentation and methods of computation are followed in the interim consolidated financial information as were applied in the Company's latest annual audited financial statements.

4. Share based payments reserves

The following warrants over ordinary shares have been granted by the Company and are outstanding at 30 June 2025:

Warrants Holders	Grant date	Expiry date	Exercise price	Outstanding at 31 May 2025	Exercisable at 31 May 2025
Capital Plus Partners Limited	19-Jun-25	19-Jun-28	£0.00023	541,111	541,111
Shard Capital Partners LLP	19-Jun-25	19-Jun-28	£0.00023	989,111	989,111
Fortified Securities	19-Jun-25	19-Jun-28	£0.00023	1,136,443	1,136,443
				2,666,666	**2,666,666**

	As at 30 June 2025
Share based payments Reserve	-
Warrants issued in the period	£1,538
Warrants cancelled in the period	-
Total	**£1,538**

5. Intangible Assets

At 30 June 2025

Investment Type	Opening Balance £'000	Additions £'000	Revaluations £'000	Closing balance £'000
Cryptocurrencies	0	1,100	(146)	954
Total	**0**	**1,100**	**(146)**	**954**

6. Earnings per Share

The calculation of loss per share is based on a retained loss of £ 236,536 for the six months ended 30 June 2025 and the weighted average number of shares in issue in the period ended 30 June 2025 of 5,256,621,263.

No diluted earnings per share is presented for the six months ended 30 June 2025 or six months ended 30 June 2024 as the effect on the exercise of share options would be to decrease the loss per share.

7. Events after the reporting period

On 2 July 2025, the Company raised £1,000,000 before expenses through a placing of 5,000,000,000 new ordinary shares at 0.02 pence per share. On 8 July 2025, the Company raised an additional £450,000 through a retail offer of 2,250,000,046 new ordinary shares at 0.02 pence per share.

On 3 July 2025, the Company completed the acquisition of System7 Ventures Limited for a total consideration of £1,000,000, settled in new ordinary shares of £0.0001 each.

On 15 August 2025, the Company completed the acquisition of Kingbridge Capital Limited for a total consideration of £750,000, also settled in new ordinary shares of £0.0001 each. As part of the acquisition, approximately US$500,000 (£375,000) of Ethereum and cash were absorbed into the Company's treasury.

On 19 August 2025, the Company approved a share consolidation, whereby every 100 existing ordinary shares of £0.0001 each were consolidated into one new ordinary share of £0.01 each. To ensure the share capital was divisible by 100, 14 additional new ordinary shares were issued. Following the consolidation, the total number of shares in issue is 264,121,957 new ordinary shares.

8. Approval of interim financial statements

The interim financial statements were approved by the Board of Directors on 26 September 2025.

Important Notice:

The Company operates a cryptocurrency treasury. The Company's treasury activities involve investment in financial instruments that may fluctuate in value and are subject to market, credit and liquidity risks. These investments are undertaken for corporate purposes and are not offered to the public. This announcement does not constitute investment advice or an offer or invitation to invest. Past performance is not a reliable indicator for future results. Capital is at risk and returns are not guaranteed.

1. **Capital at risk**

Investments made as part of the treasury strategy may fluctuate in value. There is a risk that capital may be lost.

2. **No guarantee of returns**

Returns generated through treasury activities are not guaranteed and may vary depending on market and economic conditions.

3. **Liquidity risk**

Some treasury assets may be illiquid or subject to market constraints, which could affect the company's ability to access funds when needed.

4. **Market and Interest Rate Exposure**

Changes in interest rates. Inflation or broader market conditions may adversely impact the value or performance of treasury investments.

5. **Credit and counterparty risks**

The Company is exposed to the risk that counterparties may default on their obligations, potentially resulting in financial loss.

6. **Regulatory and Taxation Uncertainty**

Future changes in regulation or tax treatment may affect the structure or outcomes of the treasury strategy.

7. **Not a financial promotion**

This communication is provided for information purposes only and does not constitute an offer or invitation to invest. The treasury strategy is managed for corporate purposes and is not marketed to the public.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

NEXFFFFLAAITFIE