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IntelliAM AI PLC
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**IntelliAM AI plc**
("IntelliAM" or the "Group")

**Half Year Trading Update**

**Continued high growth: Revenue Increased 58%, Annual Recurring Revenue circa £1.2m**

IntelliAM AI plc (AQSE: INT), a leading provider of AI-driven software solutions for the manufacturing and engineering sectors, is pleased to provide a trading update for the half year ended 30 September 2025. The trading performance reported in this statement is based on unaudited management accounts and refers to pro-forma growth defined at the end of the statement.

**Financial Highlights:**

- **Total Revenue** **(1)**: Increased by 58% to approximately £2.4 million (H1 2024: £0.927 million**(1)** ), equating to 48% organic growth**(2)**, reflecting strong commercial traction and accelerating customer adoption.
- **Annual Recurring Revenue (ARR)(3):** Grew to c£1.18m vs. £0.14m in H1 24 and £0.81m at year end 2025 (46% increase from March year-end), indicating a continued shift towards sustainable, high-quality revenue streams.
- **Co-development agreement** with SKF, the world's largest bearing and lubrication company.
- Nine-fold increase in contract value with Hovis which became a new customer in 2024.
- **Cash Position:** The Group ended the half year with gross cash of approximately £778k, supporting continued strategic investment in AI innovation and customer delivery.
- **The Group** confirms that it is trading in line with market expectations.

**Strategic and Operational Progress:**

Since the financial year end, IntelliAM has made significant strides in the first 6 months of FY26:

- **Expanded strategic partnerships**, notably deepening collaborations with **Hovis** and **SKF**, reinforcing IntelliAM's position as a trusted AI transformation partner within the industrial and FMCG sectors.
- **Successfully hosted the AI Connected Summit**, co-organised with **SKF**, attracting representatives from over **20% of the world's largest FMCG companies**. The event showcased real-world examples of scaling AI across global operations through the **IntelliAM Platform**.
- **Advanced organisational growth**, continuing our strategic hiring plan with key appointments - including a **Vice President of Sales** to accelerate commercial expansion and partner success

IntelliAM has continued to demonstrate strong commercial progress, with significant contract expansions and new customer wins across key markets. The company has further increased its engagements with Müller Milk UK, Kerry Ingredients, Mars Inc., Inspired Pet Nutrition (IPN), and Baxters North America-the latter now including a newly onboarded U.S. site. IntelliAM has also achieved increased contract value in Japan and welcomed Lantmännen Unibake UK as a new client, alongside additional customer acquisitions. Collectively, these contract extensions and new partnerships represent over £500,000 in incremental value, underpinning IntelliAM's robust growth momentum and providing a solid platform as the business enters the second half of the financial year.

**Outlook:**

The Group remains confident in its growth trajectory and re-iterates its outlook statement from the year end 31st March 2025, with expected organic revenue growth of 75-90% and ARR of £2m. As previously indicated, the Group expects a weighting in revenue generation of one third-two thirds between the first and second half year.

The board believes the increasing number of customers progressing through the IntelliAM platform lifecycle serves as a strong leading indicator of future profitability and that with a proven product, deepening enterprise relationships, and expanding AI capabilities, the Group is well-positioned for sustained, long-term value creation.

**Half Year Results Announcement:**

The Group expects to announce unaudited Interim results on 24th November 2025.

**CEO Statement:**

Tom Clayton, Chief Executive Officer of IntelliAM, commented:

"IntelliAM is fast establishing itself as one of the leading companies providing actionable AI and machine learning capabilities to major manufacturers globally.

"The half year ended 30 September 2025 continued our progress from H2 2024. With ARR increasing to c£1.2m as at 30th September, the company remains firmly on track to achieve its full year expectations of reaching £2m ARR. Progress to date continues to validate our strategy of pivoting towards a software led business.

"We remain confident in delivering on our growth plans for the second half of the year and are excited by the scale of opportunity in front of us."

**Notes:**

**(1)** **Restated Revenue in H1 FY25.** Revenue for H1 25 was restated from £922k to £927k post the year audit due to the allocation of revenue from pre and post acquisition of 53N.

**(2)** **Organic Revenue:** On 4 July 2024, the Group completed the acquisition of 53 Degrees North Engineering Ltd ("53DN"). As a result, the Group's reported revenue for the half year ended 30 September 2024 includes only three months of trading with 53DN.

For comparative purposes and to provide a clearer view of underlying performance, the organic revenue analysis presented assumes that 53DN was part of the Group for the whole comparative period (1 April 2024-30 September 2024). This approach allows for a more consistent year-on-year comparison of trading performance.

**(3)** Annualised recurring revenue (ARR) is defined as the monthly subscription revenue at the end of September 2025 (and September 2024 for H1) multiplied by 12 to illustrate the expected annual revenues at the end of the stated period. This period ARR also includes an estimate for the recently signed Hovis contract.

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**About IntelliAM AI:**

IntelliAM AI plc is a software company leveraging the power of AI and machine learning to transform productivity in the manufacturing and engineering sectors. The IntelliAM platform harnesses vast amounts of data from clients' machines and operational systems to provide actionable insights, enhancing productivity, reliability, supply-chain optimization, energy efficiency, and sustainability.

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