RNS Number : 8767H
Time To ACT PLC
18 November 2025

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Time To ACT plc
("Time To ACT", "the Company" or "the Group")

Trading update - post mid-year review

Time To ACT plc (AQSE: TTA), an engineering-led group focused on technology for the energy transition supply chain, is pleased to announce that Diffusion Alloys, its principal business, is expected to be in profit for both its FY'26 (to March 2026) and its FY'27 (to March 2027) trading periods.

Against the backdrop of Time To ACT's mission of nurturing, developing and scaling undervalued and underperforming clean and renewable technologies, the executive team has been working assiduously on improving each group activity. Having turned Diffusion Alloys around with a strong focus on improving operational performance and cash management, the business is now entering into its profitable growth phase.

While project activity has been slow worldwide throughout the current calendar year, Diffusion Alloys is closing in on around £4-5m of large project work. It is likely that the majority of these orders will be executed during the 2026 calendar year. Expectations for Diffusion Alloys for the combined two-year period of FY'26 and FY'27 are therefore for EBITDA exceeding £1.0m and for the business to be profitable at the pre-tax level in each of the two years. It is always hard to predict the timing of order bookings or commencement of work (which drives revenue recognition) with certainty and so FY'26 revenue forecasts remain under review. That said, gross profit margins have been strong and are expected to remain so.

At group level, the Board has also reviewed the assumptions supporting the group's cash runway extending into 2027 and the directors believe that the group has sufficient working capital for a period of at least 12 months.

Chris Heminway, Executive Chairman of Time To ACT plc said:

"I am delighted to report the progress within Diffusion Alloys and that it is trading profitably. Trading conditions have been challenging throughout this year, but we have remained unrelentingly focused on business improvement and defending our cash position and that has stood us in good stead. We have never been tempted to overextend our spending profile ahead of our order booking, which is an easy trap into which to fall. We look forward to a considerably improved performance in Calendar 2026 and will also be working on our 'corporate finance' tasks of delivering better liquidity and profile for our shares".

Appointment of Oberon Capital as joint broker
Time To ACT plc has appointed Oberon Capital as its joint broker with immediate effect. The Board is looking forward to working closely with them to enhance market engagement and support the group's growth objectives.

General Meeting
A General Meeting to lay the year ended 31 March 2025 financial statements to shareholders was provisionally planned for 19 November 2025 but has been postponed due to Board members attending the Aquis Showcase event in London on the same day. The General Meeting is now expected to take place in the coming months. Nevertheless, the financial statements are available on Companies House.

Time To ACT plc Chris Heminway, Executive Chairman Gary Wallace, Chief Financial Officer Investor questions on this announcement:	Tel: +44 (0) 1642 967138 https://investors.timetoactplc.com/link/yOOm7y
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Engage with the Time To ACT management team directly by asking questions, watching video summaries and seeing what other shareholders have to say. Navigate to our Interactive Investor hub here: https://investors.timetoactplc.com/link/yOOm7y

About Time To ACT plc

Time To ACT plc is an engineering-led group focused on technology for the energy transition supply chain. It currently has two principal operating businesses: Diffusion Alloys and GreenSpur. As the parent company of the Group, Time To ACT provides strategic and operational support to the operating companies and capital to enable their growth.

About Diffusion Alloys

Diffusion Alloys supplies diffusion coatings. A diffusion coating is an intermetallic layer that protects metal components from degradation at high temperatures and in highly corrosive environments, such as those found in hydrogen and nuclear energy generation.

Diffusion Alloys has joined forces with Johnson Matthey plc, the market leaders in synthesis gas ("syngas") with a significant pipeline of Blue Hydrogen projects, to scale-up production and address the increasing demand for low carbon hydrogen used to reduce global carbon emissions.

In addition to working for numerous historic and existing customers, the Directors believe that Diffusion Alloys is the only credible diffusion coater in the world for blue hydrogen components, has already been coating in volume for a leading European vendor in the green hydrogen space and is also in pre-commercial discussions with new cleantech equipment manufacturers.

Diffusion Alloys has two distinct areas of focus:

- Coating Technology: Selling technical excellence in coating capability supported by the concept of "flexible capacity" - the ability to provide customers with capacity wherever they need it, whether for the coating of Large Parts or Small Parts.
- Coating Services: Plant-led coatings business centred on its Middlesbrough site.

About GreenSpur

GreenSpur is an intellectual property creator and generator designer that has developed a credible solution for renewable energy applications to the Rare Earth magnet problem.

Magnets constructed using Rare Earth Elements (REEs) are fundamental components in electrical generators and electric vehicle motors which are critical to delivering the clean energy transition. However, there are substantial supply chain constraints and risks in the sourcing of REEs that are needed for these magnets.

GreenSpur's generator design eliminates the need for Rare Earth magnets and copper coils without any loss in electrical performance.

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