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IntelliAM AI PLC
24 November 2025

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24 November 2025

IntelliAM AI plc ("IntelliAM" or the "Group")
Placing of ordinary shares to raise £250,000

IntelliAM AI plc (AQSE: INT), a leading provider of AI-driven software solutions for the manufacturing and engineering sectors, is pleased to announce that it has raised £250,000 before expenses (the "Placing"), through the issue of 227,272 new ordinary shares of £0.005 pence each in the Company at a price of 110 per share (the "Placing Price").

The fundraising was conducted as a placing, via Oberon Capital, in response to incoming interest from a long-term institutional investor.

The net proceeds of the Placing will be used to accelerate the delivery of the Co-Development partnership with a global engineering manufacturer (announced on 24 September). In particular, this will involve the recruitment of new engineers / software systems specialists and associated systems integration expenses.

The Retail Offer
The Company intends to provide retail investors with the opportunity to subscribe for shares in the Company through a retail offer, which will raise up to £150,000 through the issue of up to 136,363 Ordinary Shares (the "Retail Offer") at a price of 110 pence per share. The Retail Offer will be conducted via the Winterflood Retail Access Platform ("**WRAP**") and a separate announcement will be made in due course regarding the Retail Offer and its terms.

Tom Clayton, CEO of Intelliam, commented: "I am delighted to announce this fundraising today. It has been a very successful period for our Company, with the announcements of deepening collaborations with Hovis and SKF, a year on year increase in revenue for the first half of financial year and a progression to the Apex segment of the Aquis Stock Exchange. We remain excited by the scale of opportunity in front of us. We are pleased to welcome a new institutional investor to our share register and thank them for their interest in IntelliAM."

Enquiries

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Total Voting Rights

Following Admission of the Placing Shares, the Company's issued and fully paid share capital will consist of 19,368,848 Ordinary Shares, all of which carry one voting right per share. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company will be 19,368,848. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The Placing is conditional, *inter alia*, on the admission of the new Ordinary Shares to trading on the Aquis Growth Market ("Admission") and it is expected that Admission will take place on 28 November 2025. The new Ordinary Shares will rank *pari passu* in all regards with the existing Ordinary Shares of the Company.

Recent Milestones achieved by the Company

On 24 September 2025, the Company announced a Co-Development Partnership Agreement with a global engineering manufacturer. The strategic intent of the partnership is to forge a commercially significant integration of advanced artificial intelligence and industry-leading lubrication technology, thereby establishing a new standard in connected maintenance solutions.

On 1 October 2025, the Company announced a major expansion of its commercial partnership with Hovis Limited ("Hovis)", through which Hovis awarded IntelliAM a substantially expanded contract which is expected to see:

- Full deployment of the IntelliAM AI platform across multiple manufacturing sites
- Integration of IntelliAM smart sensor interfaces across production lines
- Ongoing consultancy services to drive measurable gains in reliability, productivity, and asset availability.

On 4 November 2025, the Company provided a half year trading update, of which the highlights were as follows:

- An increase in revenue to approximately £2.4 million (H1 2024: £0.927 million, equating to 48% organic growth, reflecting strong commercial traction and accelerating customer adoption.
- An increase in Annual Recurring Revenue to c£1.18m vs. £0.14m in H1 24 and £0.81m at year end 2025 (46% increase from March year-end), indicating a continued shift towards sustainable, high-quality revenue streams.
- A gross cash position, as at 30 September 2025 of approximately £778k, supporting continued strategic investment in AI innovation and customer delivery.
- Confirms that the Company is trading in line with market expectations.

Important Notices

Oberon Investments Limited (trading as Oberon Capital) is authorised and regulated by the Financial Conduct Authority (the "FCA") in the United Kingdom and is acting exclusively for the Company and no one else in connection with the Placing and will not regard anyone (including any subscribers) (whether or not a recipient of this Announcement) as a client, and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for providing advice in relation to the Fundraising or any other matters referred to in this Announcement.

The Placing Shares have not been, and will not be, registered under the US Securities Act or with any securities regulatory authority or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, pledged, transferred or delivered, directly or indirectly, in or into the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in compliance with the securities laws of any state or other jurisdiction of the United States. No public offering of securities is being made in the United States. The Placing Shares have not been approved, disapproved or recommended by the U.S. Securities and Exchange Commission, any state securities commission in the United States or any other U.S. regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the Fundraising Shares. Subject to certain exceptions, the securities referred to herein may not be offered or sold in the United States, Australia, Canada, Japan or the Republic of

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