RNS Number : 1296K
Time To ACT PLC
04 December 2025

4 December 2025

**Time To ACT plc**
("Time To ACT", "the Company" or "the Group")

**Interest in Versarien PLC assets**

Time To ACT today announces its interest in pursuing an acquisition of the material assets and subsidiaries owned by Versarien PLC ("Versarien") and that it was the "Potential Acquirer" referenced in Versarien PLC's RNS announcement of 31 October 2025. Time To ACT notes the subsequent announcements made by Versarien and confirms that it is in discussions with the proposed administrator about a possible transaction. The acquisition of the business of Versarien would be in line with the Company's stated strategic objectives, although there is no certainty at this stage that Time To ACT will be the preferred bidder or that it will be possible to complete a transaction.

If successful, the Board of Time To ACT believes that the potential transaction has the potential to increase the scale of the Company, improve its profile and diversify its portfolio of high quality engineering assets.

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| **Time To ACT plc**<br>Chris Heminway, Executive Chairman<br>Gary Wallace, Chief Financial Officer<br>Investor questions on this announcement: | Tel: +44 (0) 1642 967138<br><br>https://investors.timetoactplc.com/link/PREA3r |
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Engage with the Time To ACT management team directly by asking questions, watching video summaries and seeing what other shareholders have to say. Navigate to our Interactive Investor hub here: https://investors.timetoactplc.com/link/PREA3r

**About Time To ACT plc**

Time To ACT plc is an engineering-led group focused on technology for the energy transition supply chain. It currently has two principal operating businesses: Diffusion Alloys and GreenSpur. As the parent company of the Group, Time To ACT provides strategic and operational support to the operating companies and capital to enable their growth.

**About Diffusion Alloys**

Diffusion Alloys supplies diffusion coatings. A diffusion coating is an intermetallic layer that protects metal components from degradation at high temperatures and in highly corrosive environments, such as those found in hydrogen and nuclear energy generation.

Diffusion Alloys has joined forces with Johnson Matthey plc, the market leaders in synthesis gas ("syngas") with a significant pipeline of Blue Hydrogen projects, to scale-up production and address the increasing demand for low carbon hydrogen used to reduce global carbon emissions.

In addition to working for numerous historic and existing customers, the Directors believe that Diffusion Alloys is the only credible diffusion coater in the world for blue hydrogen components, has already been coating in volume for a leading European vendor in the green hydrogen space and is also in pre-commercial discussions with new cleantech equipment manufacturers.

Diffusion Alloys has two distinct areas of focus:

- Coating Technology: Selling technical excellence in coating capability supported by the concept of "flexible capacity" - the ability to provide customers with capacity wherever they need it, whether for the coating of Large Parts or Small Parts.
- Coating Services: Plant-led coatings business centred on its Middlesbrough site.

**About GreenSpur**

GreenSpur is an intellectual property creator and generator designer that has developed a credible solution for renewable energy applications to the Rare Earth magnet problem.

Magnets constructed using Rare Earth Elements (REEs) are fundamental components in electrical generators and electric vehicle motors which are critical to delivering the clean energy transition. However, there are substantial supply chain constraints and risks in the sourcing of REEs that are needed for these magnets.

GreenSpur's generator design eliminates the need for Rare Earth magnets and copper coils without any loss in electrical performance.

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