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Equipmake Holdings PLC
28 January 2026

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR").

28 January 2026

Equipmake Holdings plc

("Equipmake" or the "Company")

£2.4 million order from Agrale

Equipmake, a market leader in engineering-driven differentiated electrification technologies, products and solutions across the automotive, truck, bus and speciality vehicle industries, is pleased to announce that the Company has received a further £2.4 million order from Agrale S.A. ("Agrale") to supply electric drivetrain systems for 23 Agrale buses of varying types.

In September 2025, the Company announced an order for electric drivetrain systems for 50 Agrale buses which are now being successfully deployed in Buenos Aires. On the back of this successful deployment, Agrale has placed this additional order to cover an additional 23 buses. Equipmake is supplying Agrale with a fully integrated electric drivetrain system combining an electric motor, inverter, control systems, and battery pack, utilising both the Company's products and technology, together with components sourced from third parties.

Ian Foley, CEO of Equipmake, commented: *"We are delighted to receive a further order with Agrale which demonstrates the confidence that they have in our ability to deliver Equipmake systems in South America. The successful deployment of the initial fleet in Buenos Aires has led to this follow-on order which helps cement the relationship with such an important customer together with our shared commitment to developing a robust sustainable transport network in the region."*

For further information, please contact:

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About Equipmake

Equipmake is a UK-based industrial technology company specialising in the engineering, development and production of electrification products to meet the needs of the automotive and other sectors in support of the transition from fossil-fuelled to zero-emission drivetrains.

Equipmake is a leader in high performance technologically advanced electric motors, inverters and complete zero-emission electric drivetrains and power electronic systems. Equipmake has developed a vertically integrated solution providing fully bespoke solutions to its customers. The Company is focussed on accelerating traction with OEM and Tier 1 suppliers in relation to higher margin component and drivetrain supply under long-term growth contracts.

Key differentiators of the Company offerings are its advanced technology and performance, reliability and adherence to ASIL-D[1] functional safety. Equipmake's advanced motor and inverter technology, featuring ASIL-D compliance, are designed to customers' highest functional safety standards. With decades of experience in electric drivetrain integration and a dedicated prototype vehicle testing facility, Equipmake can significantly accelerate product development for customers.

Further investor and background information may be found on the Company's website, including video interviews and interested parties can sign up to follow the company at:
https://investors.equipmake.co.uk/

[1] Automotive Safety Integrity Level ("ASIL") is a risk classification scheme defined by the ISO 26262 - Functional Safety for Road Vehicles standard and is a critical requirement for road vehicles. Of the four ASILs identified by the standard, ASIL-D dictates the highest integrity requirements on the product, which require exceptional rigour in their development.

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