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Time To ACT PLC
02 April 2026

Time To ACT plc

("Time To ACT", "the Company" or "the Group")

Equity Fundraise

Time To ACT plc (AQSE: TTA), an engineering-led group focused on technology for the energy transition supply chain, is pleased to announce that it has raised £415,000, through the issue of 6,916,664 new ordinary shares of £0.01 ("Fundraising Shares") at an issue price of 6 pence per share (the "Fundraise").

The net proceeds from the Fundraise will be utilised to fund a range of investment objectives.

The Company also intends to launch a retail offer to new and existing shareholders on the same terms as the Fundraise, through the Winterflood Retail Access Platform (the "WRAP Retail Offer"). A further announcement will be made by the Company when practicable, regarding the WRAP Retail Offer and its terms and conditions.

The Fundraise is conditional on the admission of the Fundraising Shares to trading on the Aquis Growth Market ("Admission") and it is expected that Admission will take place on 14 April 2026. The Fundraising Shares will rank pari passu in all regards with the existing shares of the Company.

The Fundraise was undertaken by Oberon Capital.

Director Participation

Rich Furniss, a director of the Company, has subscribed for 166,666 Fundraising Shares. This participation is deemed to be a related party transaction under the AQSE Rules. The directors of the Company (other than Rich Furniss), having exercised reasonable care, skill and diligence, believe that the transaction is fair and reasonable as far as the shareholders of the Company are concerned.

Acquisition update

The Company confirms that it is in advanced discussions to acquire the business and assets MTE Heat Treatment Limited (In Administration). This company offers a range of heat treatment services and associated machining, with strong technical capabilities in sealed quench annealing, induction hardening and gear hobbing. The Directors believe that this would be a highly complementary business to Diffusion Alloys. At this time, there is no guarantee that this acquisition will be completed and the fundraising is not conditional on the completion of this acquisition. Further announcements will be made in due course.

The Company has no further ongoing interest in the Versarien PLC assets that it had disclosed on 4 December 2025. The Company is however engaged at any one time in the investigation of a number of acquisition opportunities, any of which would be accretive to the group by increasing its scale, improving its profile and diversifying its portfolio of high-quality engineering assets. The Company will provide more specific updates to the market as appropriate.

Chris Heminway, Chief Executive and Chief Strategy Officer of Time To ACT plc commented:

"I am pleased to announce this fundraising today and thank our new and those of our existing shareholders that have supported us in it. As we enter our new financial year, I'm excited by the range of opportunities ahead of us. Our Diffusion Alloys business has come on leaps and bounds with respect to customer engagement and key account development. At GreenSpur, we are refreshing the technology messaging as well as kicking off an enhanced commercialisation approach under a new Head of Business Development. We are really excited by the opportunities afforded by the proposed MTE Heat Treatment acquisition which will kick-start the build-out of a broad range of thermal processing capabilities. We will now work to conclude this acquisition. However, in any event, it is clear that there are a number of external growth opportunities available to the Company and our strong balance sheet and cash balance will be of great help in securing these."

Time To ACT plc Chris Heminway, Chief Executive & Chief Strategy Officer Gary Wallace, Chief Financial Officer	Tel: +44 (0) 1642 967138
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Engage with the Time To ACT management team directly by asking questions, watching video summaries and seeing what other shareholders have to say. Navigate to our Interactive Investor hub here: https://investors.timetoactplc.com/link/WrvAMe

About Time To ACT plc

Time To ACT plc is an engineering-led group focused on technology for the energy transition supply chain. It currently has two principal operating businesses: Diffusion Alloys and GreenSpur. As the parent company of the Group, Time To ACT provides strategic and operational support to the operating companies and capital to enable their growth.

About Diffusion Alloys

Diffusion Alloys supplies diffusion coatings. A diffusion coating is an intermetallic layer that protects metal components from degradation at high temperatures and in highly corrosive environments, such as those found in hydrogen and nuclear energy generation.

Diffusion Alloys has joined forces with Johnson Matthey plc, the market leaders in synthesis gas ("syngas") with a significant pipeline of Blue Hydrogen projects, to scale-up production and address the increasing demand for low carbon hydrogen used to reduce global carbon emissions.

In addition to working for numerous historic and existing customers, the Directors believe that Diffusion Alloys is the only credible diffusion coater in the world for blue hydrogen components, has already been coating in volume for a leading European vendor in the green hydrogen space and is also in pre-commercial discussions with new cleantech equipment manufacturers.

Diffusion Alloys has two distinct areas of focus:

- Coating Technology: Selling technical excellence in coating capability supported by the concept of "flexible capacity" - the ability to provide customers with capacity wherever they need it, whether for the coating of Large Parts or Small Parts.
- Coating Services: Plant-led coatings business centred on its Middlesbrough site.

About GreenSpur

GreenSpur is an intellectual property creator and generator designer that has developed a credible solution for renewable energy applications to the Rare Earth magnet problem.

Magnets constructed using Rare Earth Elements (REEs) are fundamental components in electrical generators and electric vehicle motors which are critical to delivering the clean energy transition. However, there are substantial supply chain constraints and risks in the sourcing of REEs that are needed for these magnets.

GreenSpur's generator design eliminates the need for Rare Earth magnets and copper coils without any loss in electrical performance.

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