Ventnor Resources Limited

8 April 2015

ASX ANNOUNCEMENT

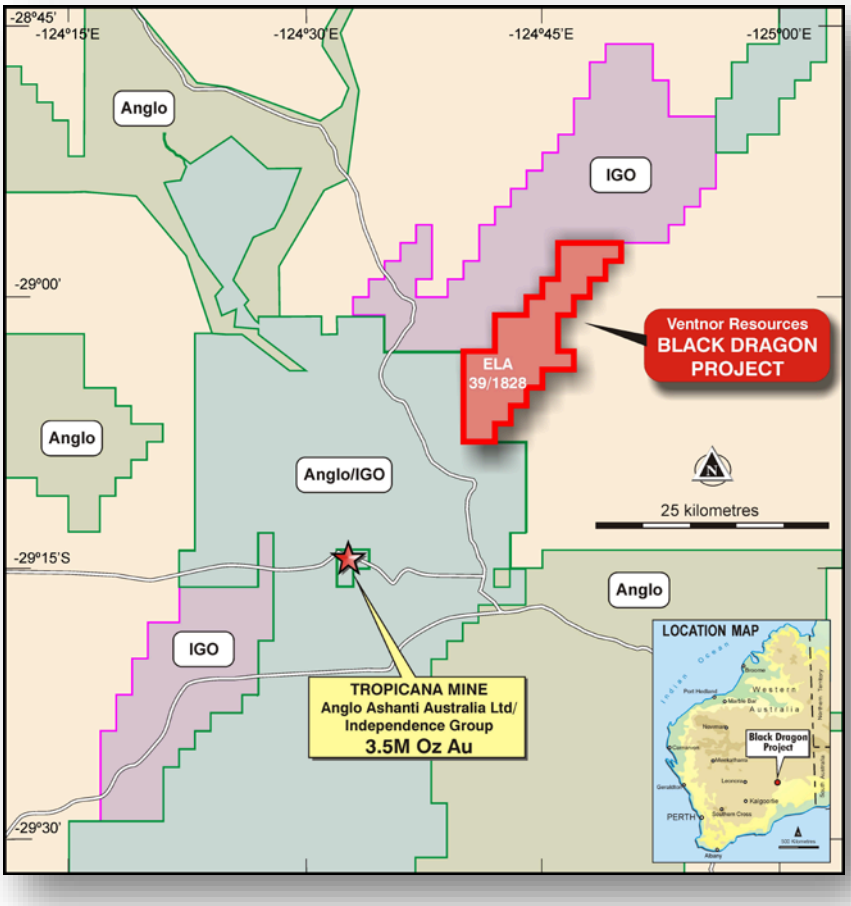
BLACK DRAGON GOLD PROJECT TENEMENT GRANTED

Australian base-metals company Ventnor Resources Limited (ASX: VRX) (**Ventnor** or **Company**) is pleased to advise it has been granted tenement EL 39/1828, which holds the Company's Black Dragon Gold Project.

The tenement comprises 42 graticular blocks or approximately 145 square kilometres, and is located 370 kilometres northeast of Kalgoorlie in Western Australia.

The tenement also sits 22 kilometres northeast of the Tropicana Gold mine, a project with some 3.5 million ounces of gold in Reserves.

Previous field work at Black Dragon has revealed very high grade rock chip samples.



ASX: VRX

Capital Structure

Shares on Issue 118.3 million

Unlisted Options 3.8 million

Market Cap @ 2.5¢ a share

$2.6 million (Fully Diluted)

Corporate Directory

Paul Boyatzis
Non-Executive Chairman

Bruce Maluish
Managing Director

Peter Pawlowitsch
Non-Executive Director

John Geary
Company Secretary

Company Projects

Thaduna/Green Dragon Copper Project in the Doolgunna district, WA (subject to SFR Farm-in)

Warrawanda Nickel Project south of Newman, WA

Georgina Basin IOCG Project in western Queensland

Recent application for a tenement adjacent to the Tropicana Gold Mine

The Company is actively assessing other base metal projects in Australia.

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ABN 59 142 014 873

Ventnor will commence field work comprising initial mapping, soil sampling and rock chip sampling from known outcrops once the collation and evaluation of significant historic data is complete.

The Company will follow up with applications for statutory approvals to commence a shallow drilling program to determine the dip and plunge to gold mineralisation at Black Dragon.

Ventnor Resources Managing Director Bruce Maluish said the Company looked forward to beginning field work in this exciting new area.

“Black Dragon is in close proximity to one of Australia’s best gold deposits in Tropicana and in a highly prospective area,” Mr Maluish said.

“Previous exploration at the Black Dragon Gold Project has revealed very high grade rock chip samples and Ventnor intends to build on these results with our own field work and drilling program.”

For further information please contact:

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ABOUT VENTNOR

Ventnor Resources is a base-metals focused explorer with a JV with Sandfire Resources NL at the historic Thaduna/Green Dragon project, 170 km north of Meekatharra in Western Australia.

The Thaduna/Green Dragon Project is located 40km east of DeGrussa and represents the largest copper resource in the Doolgunna-Bryah Basin Region outside of Sandfire's DeGrussa-Doolgunna Project.

Also in Western Australia, 40 km south of Newman is the Warrawanda nickel project. In western Queensland, the Georgina Basin project lies within the Mt Isa Inlier, which is well endowed with Iron Oxide Copper Gold ("IOCG") systems and sulphide base-metal deposits.

As announced, the Company has recently been granted a tenement adjacent to the Tropicana Gold Mine in WA that is prospective for gold.

Known Copper and Nickel Mineralisation

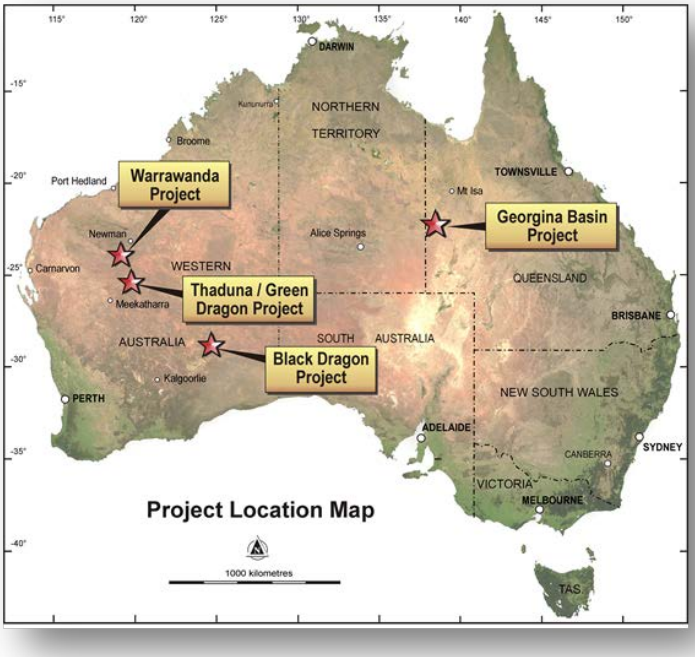
The Thaduna/Green Dragon copper project has historic mine production; copper mineralisation has been confirmed with four phases of exploration drilling; a Scoping Study has confirmed the economic potential of the project. A farm-in deal has been transacted with Sandfire Resources to develop the project and to treat ore. The prospectivity of the Warrawanda nickel project was increased when nickel gossans were identified in recent work. Further work is planned for 2014.

Proven Management

The Ventnor directors have extensive experience in the management of publicly listed mining and exploration companies.

The Company is actively seeking and evaluating other base metals projects in Australia.

PROJECT LOCATIONS



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