ASX MEDIA RELEASE

14 April 2015

MRG RECEIVES $613,373 FOR RESEARCH & DEVELOPMENT CLAIM

MRG Metals Ltd (ASX:MRQ) ("MRG" or "the Company") is pleased to announce that is has received a cash payment of $613,373 pursuant to the Australian Federal Government's Research and Development ("R&D") Tax Incentive.

The Company included a claim for R&D of $1,363,052 in its 2013/2014 income tax return. This resulted in a refundable tax offset of $613,373.

The Company appreciates the Australian Government's continued support for the R&D Tax Incentive, which provides valuable financial assistance to companies like ourselves, that undertake innovative and technically challenging research.

Yours faithfully,

SHANE TURNER
Director/Secretary