MARKET RELEASE

23 April 2015

Navarre Minerals Limited

TRADING HALT

The securities of Navarre Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 27 April 2015 or when the announcement is released to the market.

Security Code: NML

Kobe Li
Senior Adviser, Listings Compliance (Melbourne)

23 April 2015

Mr Dean Litis
Principal Adviser Listings Compliance (Melbourne)
ASX Compliance Pty Ltd
Level 4, Rialto North Tower
525 Collins Street
MELBOURNE VIC 3000

By email

Dear Dean

Request for Trading Halt

Navarre Minerals Limited (ASX: NML) (the "**Company**") requests an immediate trading halt be granted with respect to the Company's shares from the commencement of trading on Thursday 23 April 2015.

In accordance with Listing Rule 17.1, the Company provides the following information:

1. The Company requests the trading halt in connection with a proposed capital raising via the placement of shares to sophisticated or professional investors.

2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Monday 27 April 2015 or the Company requests that the trading halt be lifted.

3. The Company expects that an announcement to ASX about the outcome of the capital raising will end the trading halt.

4. The Company is not aware of any reason why the trading halt should not be granted.

5. The Company is not aware of any further information necessary to inform the market of the trading halt.

Yours sincerely

JSNosworthy

Jane Nosworthy
Company Secretary