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Interview with Chief Executive Officer, Rumble Resources Ltd

In this interview, Shane Sikora (CEO) of Rumble Resources Ltd (ASX: RTR) provides an update on the recent appointment of Nathan Tinkler and EAS as Corporate Advisors and the next steps for the company in the Fraser Range region of Western Australia.

Key highlights from the interview include:

- **Appointment of mining entrepreneur Nathan Tinkler as corporate advisor**
- **Appointment of EAS Advisors LLC and its founder Mr Edward Sugar as North American corporate advisor**
- **Performance based payments incentivise corporate advisors to market Rumble and attract capital to fuel growth plans.**
- **Securing A$1.68 million from Asian small-cap investors and office funds goes towards exploration at Big Red and Zanthus Projects in Fraser Range, Western Australia.**
- **Strong corporate support for Rumble's sound management and exploration strategy**

Record of interview:

Q: **What was the reason behind the appointment of Nathan Tinkler and EAS Advisors as corporate advisors to Rumble Resources?**

A: **Shane Sikora:**

Nathan is an entrepreneur in the true sense of the word; when he made his first investment with the Middlemount coal mine, Nathan spotted an opportunity where no one else saw one, took a chance and turned it in to a major mining business.

That is an entrepreneur by definition, and the Board of Rumble welcomes someone with this unique skill set as an advisor. Business skills like these are transferable and are not necessarily tied up with a particular commodity.

Nathan has told us he sees Rumble as a company with a significant landholding and clear targets in a highly prospective region, but that has been undervalued and flown under the radar in the current climate of low commodity prices and lack of market interest in the Australian resources sector. We believe with his marketing skills and significant investor network throughout Australasia, Nathan will be valuable in positioning the Company in front of the right investors, who he has had success with in the past, allowing our executive and exploration team to continue what it does best and explore and hopefully develop the potential of its expansive landholding in the Fraser Range region of Western Australia.

EAS is a boutique global resources advisory firm that was founded by Edward Sugar in 2008. EAS has an impressive track record of success in assisting natural resource companies at key stages and executing major global transactions. Mr Sugar and EAS have played a key role in many natural resources financing deals, well-known for backing early funding deals for mining entrepreneurs. The foundation of EAS's business is built on knowledge, capital market insight and access to institutional capital. Having participated in over US$3 billion of transactions to date.

EAS and Mr Sugar have a long history of backing successful mining entrepreneurs and will work with our recently appointed corporate advisor Nathan Tinkler to significantly lift the exposure of Rumble to the global capital markets.

The Fraser Range is dominated by junior resources companies and Sirius Resources and other Mark Creasy backed companies. Rumble is now in a unique position in the belt as a junior explorer being advised and backed by two globally significant corporate advisors.

Q: **What are the main activities that Nathan Tinkler and EAS will be undertaking in their capacity as corporate advisors?**

A: **Shane Sikora:**

As strategic corporate advisors Nathan and EAS will play a lead role in the promotion of Rumble in key global investment markets, and introducing strategic investors to the Company. They will work with Rumble management on advancing its existing projects and potentially expanding its footprint in the Fraser Range. In essence, their role will be to work with the Rumble board and management to build upon and develop the Company's foundation to become a significant base metal exploration company.

Q: **Rumble recently completed an oversubscribed share placement which raised A$1.68 million. Who participated in the placement and what will the funds be used for?**

A: **Shane Sikora:**

The majority of the placement was taken from Asian office funds, small-mid cap investors and key global investors, which included Sugar's EAS Advisors. We will be utilising these funds to fast track exploration at our Fraser Range Projects in particular the Zanthus and Big Red Projects, which have drill ready targets.

Q: What are your scheduled and future exploration plans at your Fraser Range Projects?

A: **Shane Sikora:**

Rumble has one of the largest footprints in the Fraser Range, with over 3200 sq km's of ground. Rumble is focused on two main projects in the Fraser Range:

The Zanthus Project, 20km East of Sirius Resources Ltd's Nova-Bollinger discovery, and the Big Red Project, 450km East of Kalgoorlie. Both projects are highly prospective for major nickel sulphide discoveries.

There has been a slight delay on the heritage survey for the scheduled Zanthus drilling program due to the wet conditions in recent weeks; however this will be completed by early next week.

Once this has been completed we will finalise drilling plans, which we are expecting to commence in Mid-May.

The planned high impact drilling at Zanthus will consist of five RC drill holes for 1200 metres to target five bedrock conductors, which may represent magmatic massive nickel sulphides. Three of the five conductors are of high conductance and are first order Fraser Range drill targets. They are located in and around an "eye" intrusive feature interpreted as an elliptical magnetic rimmed intrusive body some 2km in length and up to 1km wide and of similar size to the Nova "eye" feature.

The Big Red Project is prospective for both massive nickel and copper sulphides, with the recent maiden drill program intersecting pentlandite (nickel) and chalcopyrite (copper) in Fraser Range gabbro. Two very high conductance Off Hole conductors up to 8000 Siemens have since been defined and prioritised as first order drill targets. Technical preparation is now under way to determine the next phase of drilling in 2015 following the Zanthus drilling.

Q: Why are you targeting these areas? Why are they so prospective?

A: **Shane Sikora:**

The Fraser Range is prospective for nickel and copper massive sulphide deposits similar to the Nova Bollinger nickel deposit discovered by Sirius Resources and the Voisey's Bay deposit mined by Vale in Canada. This style of deposit has distinctive geophysical properties that enable the use of ground EM to generate bedrock conductors. Bedrock Conductors are first order targets when they are located within the right environment and Big Red and Zanthus have multiple bedrock conductors.

Q: Why is the Fraser Range such an attractive exploration destination for juniors?

A: **Shane Sikora:**

Rumble believes the Fraser Range has the potential to host a significant number of Nickel deposits of various characteristic similar to that of the Voisey's bay, Thompson and Raglan nickel deposits in Canada.

The recent discovery of the massive sulphide nickel Nova Bollinger deposit by Sirius Resources appear to confirm these opinions. It elevated Sirius Resources from a junior explorer to emerging nickel producer with an approx. A$ 5 million market cap to over a A$1 billion market cap in less than three years.

However due to a severe lack of exploration within the belt only the Nova Bollinger deposit has been identified, but recent exploration activity and results seem to confirm the belief that the belt could host more deposits, albeit the number and size remain unknown.

The region has been under-explored and dominated by junior explorers to date, most with little access to capital. With the addition of our new corporate advisers we believe we have brought in the corporate expertise to progress our company and its assets to the next level.

Only one mining giant– Brazilian company Vale (approx. A$55Billion market cap) - is in the region. Vale has made recent exploration license applications for ground next to Rumbles Big Red Project.

Q: What is Rumble's approach to Fraser Range exploration?

A: **Shane Sikora:**

Rumble is exploring the Fraser Range in Western Australia for magmatic nickel and copper sulphides bodies similar to that found at Nova-Bollinger (probable ore reserve 13.1mt grading 2.1% nickel, 0.9% copper, 0.07% cobalt for a contained 275,000t nickel, 117,000t copper, 9,000t cobalt) in the Fraser Range, and also similar to the Voisey's Bay (resources estimated at 142mt grading 1.6% Ni and 0.85% Cu for a contained 2,272,000t nickel, 1,207,000t copper) massive sulphide Ni-Cu bodies in Canada.

These deposits have distinctive features, including massive sulphide zones that can be detected utilising various EM methods to outline conductive bodies.

Rumble has employed a systematic exploration strategy of target generation through the use of geochemistry, airborne magnetics and gravity which identifies dense intrusive bodies.

Once we have analysed this data we rank our targets in order of preference and choose the most prospective areas for high powered ground EM to locate bedrock conductors. Bedrock conductors are high priority drill targets as magmatic nickel and copper deposits, like Nova and Voisey's Bay, contain areas of massive sulphides which are of high conductance. Nova Bollinger was discovered when drilling a bedrock conductor within an eye feature.

Rumble will continue to systematically explore for bedrock conductors which will provide our shareholders with the best chance of finding the next major nickel discovery in the Fraser Range.

Q: What are Rumble's growth plans for the medium to long-term?

A: **Shane Sikora:**

We are a nickel company focused on the Fraser range. We believe our growth will come through development of our existing asset portfolio, combined with project acquisitions should they prove to be value accretive to the company and its shareholders. This strategy has been strengthened and potentially magnified through the appointments of such globally significant advisors Nathan Tinkler and Edward Sugar with the investment and corporate resources expertise they provide adding real value to the Company.

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Readers are cautioned not to place undue reliance on forward-looking statements. We assume no obligation to update such information. The information concerning production targets in this announcement are not intended to be forecasts. They are internally generated goals set by the board of directors of Rumble Resources. The ability of the company to achieve these targets will be largely determined by the company's ability to secure adequate funding, implement mining plans, resolve logistical issues associated with mining and enter into off take arrangements with reputable third parties.

Rumble Resources confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the Exploration Results in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.