



**DART
MINING**

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ASX Release

27 May 2015

RIGHTS ISSUE

1 FOR 2 RIGHTS ISSUE AT \$0.02 PER SHARE TO RAISE \$2.4m

OVERVIEW

The Board of Dart Mining NL ("Dart" or the "Company") has today announced that the Company has launched an accelerated non-renounceable 1 for 2 rights issue ("Entitlement Offer"). The capital raising will involve the issue of up to approximately 121,628,991 ordinary shares to raise \$2,432,580 (before costs of the issue). The issue will close on Friday 26 June 2015*

The new shares under the rights issue are to be issued at a price of 2 cents per share. While it is not unusual for a volume weighted average price (VWAP) over a variety of periods to be applied to rights issues with the result proposed as a discount to market close, trade in Dart shares DTM has been relative low so as to make such a proposal in the Board's view unrepresentative of value.

Eligible shareholders will be sent a copy of the Entitlement Offer and Application Form on 5 June 2015. An electronic version of the Entitlement Offer Letter will be available on the Dart website. Eligible shareholders will be sent their personalised Entitlement and Acceptance Form on 5 June 2015, or can access their personalised Entitlement and Acceptance Form from <https://www.linkmarketservices.com.au/corporate/home> by following the security access requirements.

COMMENTS FROM DART'S CHAIRMAN

Bruce Paterson, Chairman of Dart Mining said, in relation to the rights issue *"Release of the Project Definition Study (PDS) results for the Unicorn Molybdenum, Copper, Silver, Zinc Project is a massive milestone offering a clear vision for the Unicorn Project delivering significant benefits to Dart and its shareholders and exceeding expectations.*

Having reached the critical milestone of Project Definition of the Unicorn Project the Company is faced with a compelling need not only to maintain secure tenure over its prime asset but also to continue methodical progress and refinements of its time-critical elements. This process aims to position Dart and its shareholders to ensure that as the commodity

cycle turns positive, Dart and the Unicorn Project are ready as possible as to take full advantage of the upturn.

Now is the right time for all shareholders to have the opportunity to be a further part of this exciting turnaround to further and support the growth of their investment in the Company. Following conclusion of the transaction, Dart will be well placed to address its organic growth pipeline and to deliver additional projects which complement Dart's existing portfolio."

Mr Paterson added, *"The closing date for the rights issue is after the scheduled General Meeting on 18 June 2015 pursuant to the Section 249D notice. This ensures that voting is not impacted by the Rights Issue and allows shareholders who support the current Board's progress on Unicorn to further participate in its exciting future".*

Shareholders are asked to read the concurrent Unicorn Project Definition Study announcement which has been lodged with the ASX and sets out in some considerable detail the forward plans for Dart and Unicorn under this enhanced definition and business case.

USE OF FUNDS

The proceeds of the equity raising will be used to:

- ✓ Market the Unicorn Project Information to substantial long-term framework commodity consumers and investors
- ✓ Continue to constructively and methodically move the Unicorn Project toward development status for a timely decision on financing and construction as the commodity cycle moves positive
- ✓ Market joint venture interests as farm-out packages in Dart's exploration tenements/prospects, both in base metal porphyry and gold opportunities
- ✓ Implement a group structure suitable and appropriate to deal with joint venture assets, project feasibility studies and ultimately marketing of production
- ✓ Ensure that Dart's considerable knowledge and Intellectual Property are maintained and all rights including financial incentives via Research & Development receipts are obtained; and
- ✓ Examine opportunities to add value to Dart by applying the Company's proven technical and commercial skills and experience to suitable mineral assets.

ELIGIBILITY AND INDICATIVE TIMETABLE

Australian and New Zealand Shareholders who are registered as at 7:00pm (AEST) on 2 June 2015 (the "Record Date") will be given the opportunity to subscribe for shares pursuant to the issue.

(a) Announcement of Rights Issue	27 May 2015
(b) Shares trade ex-entitlements	29 May 2015
(c) Record Date (AEST)	2 June 2015

(d) Dispatch of Offer Document with Entitlement & Acceptance Form	5 June 2015
(e) Opening Date (AEST)	9 June 2015
(f) Closing Date (AEST)	26 June 2015
(g) Date for notifying ASX of any Shortfall	1 July 2015
(h) Expected date for allotment of Share and dispatch of statements	3 July 2015
(i) Expected date for New Shares to commence trading on ASX	6 July 2015

SHORTFALL SHARES

Eligible shareholders who accept their full entitlement may apply for Shortfall Shares.

The terms applicable to an application for Shortfall Shares are identical to the terms set out in this Offer Document.

There is no assurance that Shareholders who apply for Shortfall Shares will be allocated their full application of Shortfall Shares, as the allocation of Shortfall Shares is at the discretion of the Directors. Shareholders may be issued with less (or none) of the Shortfall Shares applied for. In such instances, the Company will refund any surplus funds (without interest).

Eligible Shareholders wishing to apply for Shortfall Shares should do so on the Entitlement and Acceptance Form. Shareholders are bound to accept a lesser number of Shortfall Shares as determined by the Company. An application for Shortfall Share must be for a minimum of \$200 (10,000 shares).

The Company reserves the right to place any Shortfall to non-related parties within three months of the Closing Date in accordance with the ASX Listing Rules.

Note:* Dart Mining reserves the right to amend any or all of these events, dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, Dart reserves the right to extend the Closing Dates for the offers, to accept late applications either generally or, in particular cases and to withdraw the offers without prior notice. The commencement of quotation of the new shares is subject to confirmation from the ASX.

Dart reserves the right to make a placement of any shortfall shares subject to the Corporations Act and the ASX Listing Rules.

The new shares will rank equally with existing shares.

Yours faithfully

DART MINING NL

Bruce J Paterson
Chairman

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