

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

Wednesday, 3 June 2015

DESPATCH OF 3 FOR 11 RIGHTS ISSUE DOCUMENTATION

Hillgrove Resources Limited (ABN 73 004 297 116) (ASX: HGO) (Hillgrove) confirms that despatch to Eligible Shareholders of the Offer Booklet and accompanying personalised Entitlement and Acceptance Form in relation to its fully underwritten three (3) for eleven (11) non-renounceable entitlement offer will be completed today.

Further information

If you have questions relating to the Offer, please call Hillgrove's share registry, Boardroom Pty Limited, on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) from 8.15am to 5.00pm (Sydney time), Monday to Friday. If you have any further questions, you should contact your stockbroker, accountant or other professional adviser.

For further information, please contact:

Mr Russell Middleton
Chief Financial Officer
Tel: +61 (0)2 8247 9300

Mrs Shanthi Smith
Company Secretary
Tel: +61 (0)2 8247 9300

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES – IMPORTANT INFORMATION

This announcement is issued by Hillgrove Resources Limited (ABN 73 004 297 116). This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to any person acting for the account or benefit of any person in the United States, or in any other jurisdiction in which such an offer would be illegal. No action has been or will be taken to register, qualify or otherwise permit a public offering of the New Shares in any jurisdiction outside Australia or New Zealand. In particular, neither the Entitlements nor the New Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Entitlements may not be exercised or taken up by, and the New Shares may not be offered, sold or resold to, persons in the United States or persons who are acting for the account or benefit of persons in the United States unless they are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.

