Chile's star in copper-gold

ESTRELLA RESOURCES LIMITED
ACN 151 155 207

AUSTRALIAN REGISTERED OFFICE:
Level 11, 22 Market St
Sydney NSW 2000 Australia

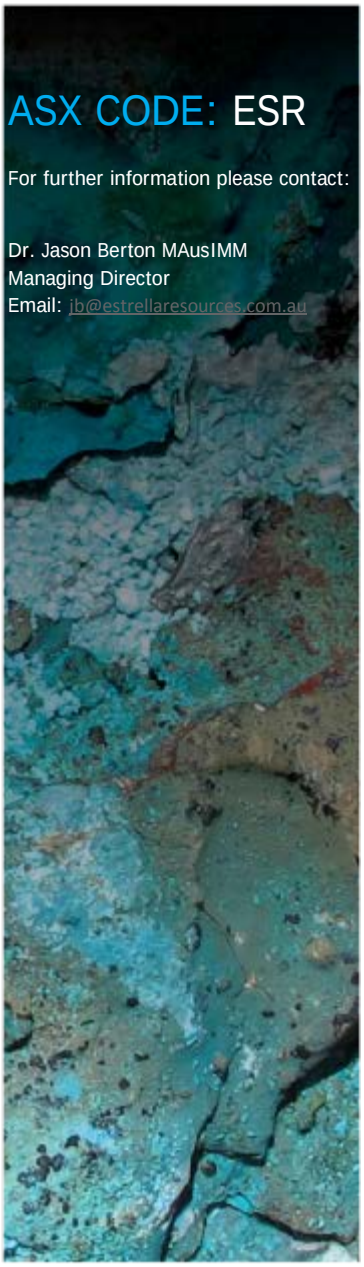
CONTACT DETAILS:
Email: jb@estrellaresources.com.au

CHILE OFFICE:
Santa Beatriz 294
Providencia, Santiago, Chile

ASX CODE: ESR

For further information please contact:

Dr. Jason Berton MAusIMM
Managing Director
Email: jb@estrellaresources.com.au



ASX ANNOUNCEMENT

15 June 2015

Closure of Rights Issue Prospectus – Rights Issue and Previous Placement Raises Over $500,000

In accordance with the previously released timetable, Estrella's 3:5, $0.005 non-renounceable rights issue (the Rights Issue) closed on Wednesday, 10 June 2015.

Under the terms of the Rights Issue, 82,359,939 new shares were offered. 7,452,838 shares were accepted by Eligible Shareholders pursuant to the Rights Issue and a further 4,779,304 shares were applied for by Eligible Shareholders as shortfall shares.

The balance of the shortfall shares will now be placed by the Underwriter, Patersons Securities Limited.

Completion of the Rights Issue brings the Company's total raising since April to approximately $537,000, placing the Company in a strong position to maximise the value of its advanced stage exploration projects in Chile and to review new investment opportunities.

A revised Appendix 3B New Issues Announcement will be released shortly. New shares issued pursuant to the Rights Issue (and underwriting) are expected to be allotted on Wednesday, 17 June 2015.

Yours Sincerely

Heath Roberts
Company Secretary

About Estrella Resources

Estrella Resources Limited is an ASX listed, Chilean focused copper-gold exploration company. Estrella has a number of exploration prospects in Chile. With a highly experienced board, a strong operational and management team and a sole focus on Chilean copper and gold projects, the Company is well positioned to develop its projects and add value for shareholders.

Directors and Management

Managing Director - Dr Jason Berton

Independent Non-Executive Director: -Julian Bavin

Non-Executive Director - Mr Guy Robertson

Company Secretary -Heath Roberts

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