ASX Announcement

15 June 2015

The Company Announcement Officer
ASX Ltd
via electronic lodgement

INVESTOR PRESENTATION

Please find attached a presentation to be given by Mr David Wrench to institutional investors over the coming days.

In addition, a recent interview by Mr David Wrench with the Finance News Network regarding the Company's Southern Cooper Basin Gas Project will be available later today at http://www.strikeenergy.com.au/interviews/

Yours faithfully



Sean McGuinness
Chief Financial Officer & Company Secretary



STRIKE ENERGY LIMITED

INVESTOR PRESENTATION

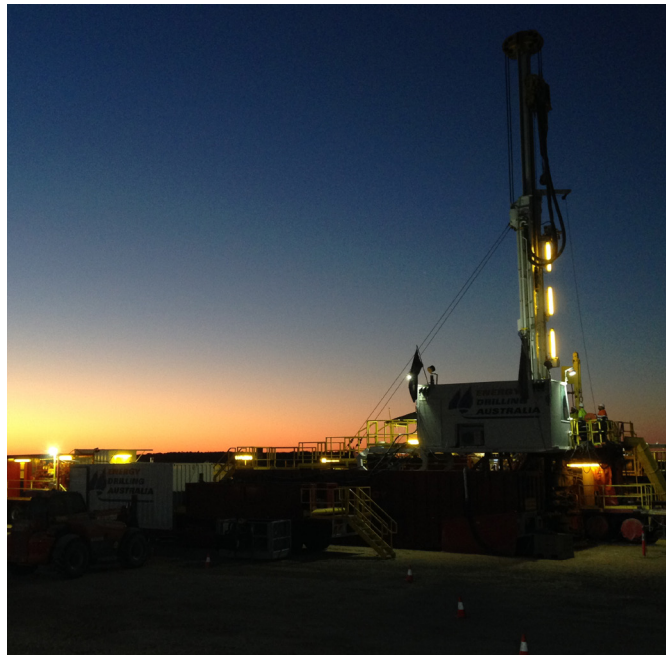
June 2015

Strike Energy

Company Overview: Corporate

Strike Energy Limited (ASX : STX) is an Australian based, independent oil and gas exploration and production company. The company is focused on the development and rapid commercialisation of a substantial gas resource in the Southern Cooper Basin to meet the future Eastern Australian gas market demand.

Listing	ASX (ticker STX)
Issued Shares	833,330,946
Unlisted Options and Performance Rights	40,500,000
Market Capitalisation	$112.5 million (11 June 2015)
Production (2013/14)	81,357 boe
Revenue (2013/14)	$4.3 million



Investment Summary

World scale onshore gas resource –> substantial supply opportunity

Fully funded commercialisation program to unlock project potential

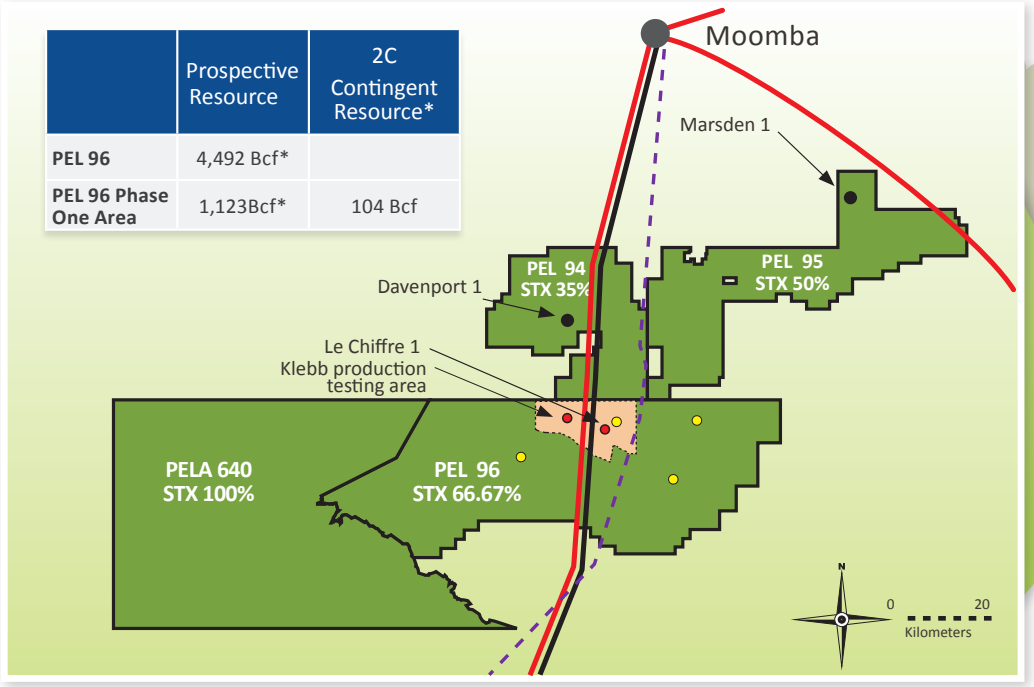
Gas offtake contracts in place with Orica, Orora, Brickworks - $17mln prepayments already made

Opportunity for investors to gain exposure to near-term value upside

Southern Cooper Basin Gas Project: Asset summary

Strike has discovered a world-scale onshore multi-Tcf gas resource favourably located under a gas pipeline connected directly to Eastern Australian gas markets. Subject to commerciality being determined in coming months the resource can be rapidly developed to supply into a 40 Tcf market over the next twenty years. Successful commercialisation has the potential to deliver substantial value.

	Prospective Resource	2C Contingent Resource*
PEL 96	4,492 Bcf*	
PEL 96 Phase One Area	1,123Bcf*	104 Bcf





PEL 96 Phase One Area
Gas Pipeline
Oil Pipeline
Strzelecki Track

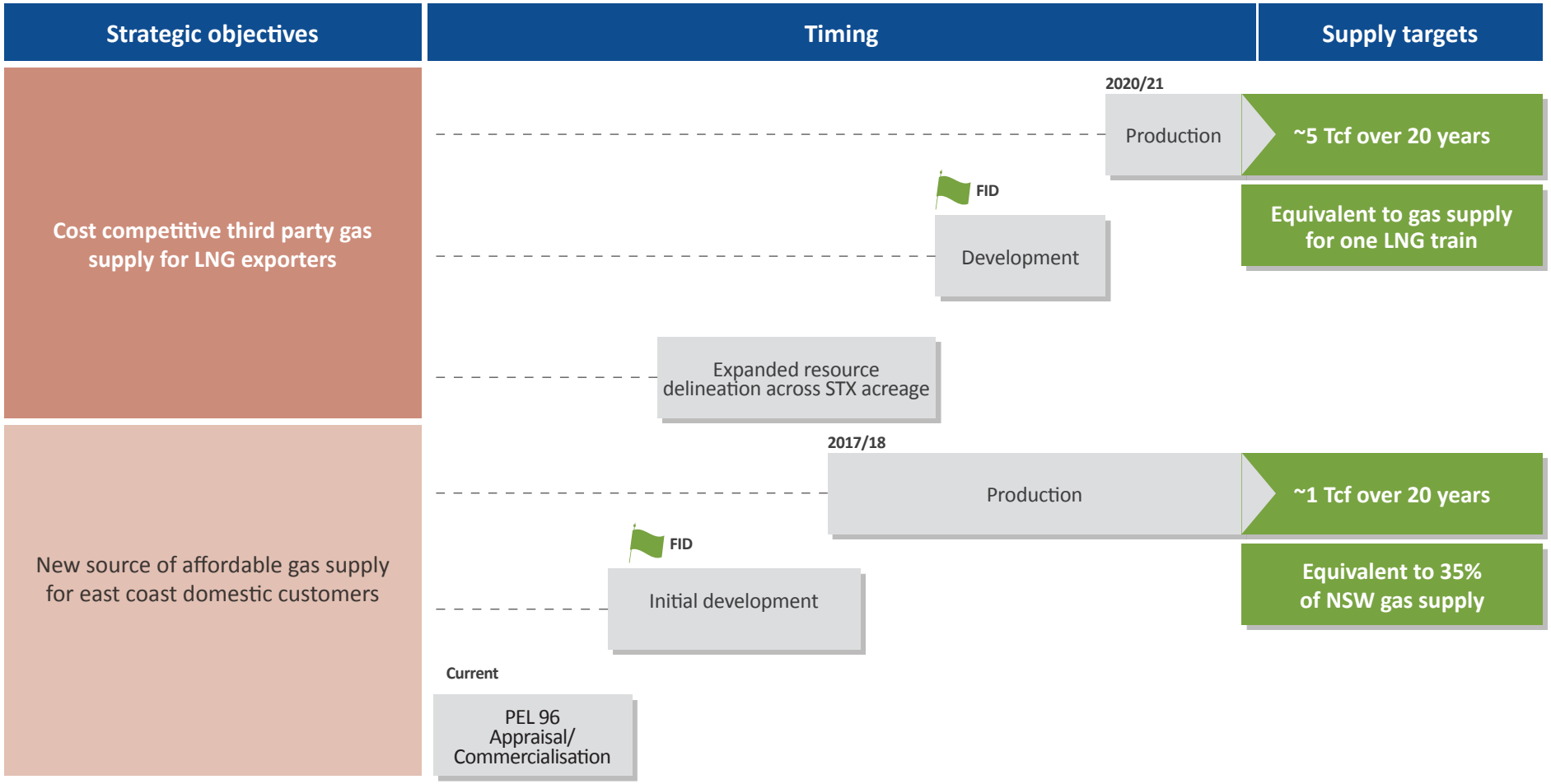
Strike Phase One Area wells drilled
Strike Wells Drilled
PEL 96 Offset Wells
PEL 96 and PELA 640 – STX operated

PEL	Net STX Acres
PEL 94	77,925
PEL 95	160,248
PEL 96	443,880
PELA 640	850,786
Total	**1,532,839**

* Mean estimate (net to Strike) per ASX announcement dated 19 Feb 2014 and adjusted for announced contingent resource estimate per ASX announcement dated 27 April 2015.

Strike has an ideally positioned long-life multi-Tcf resource to supply into ~40 Tcf Eastern Australian gas demand over the next twenty years

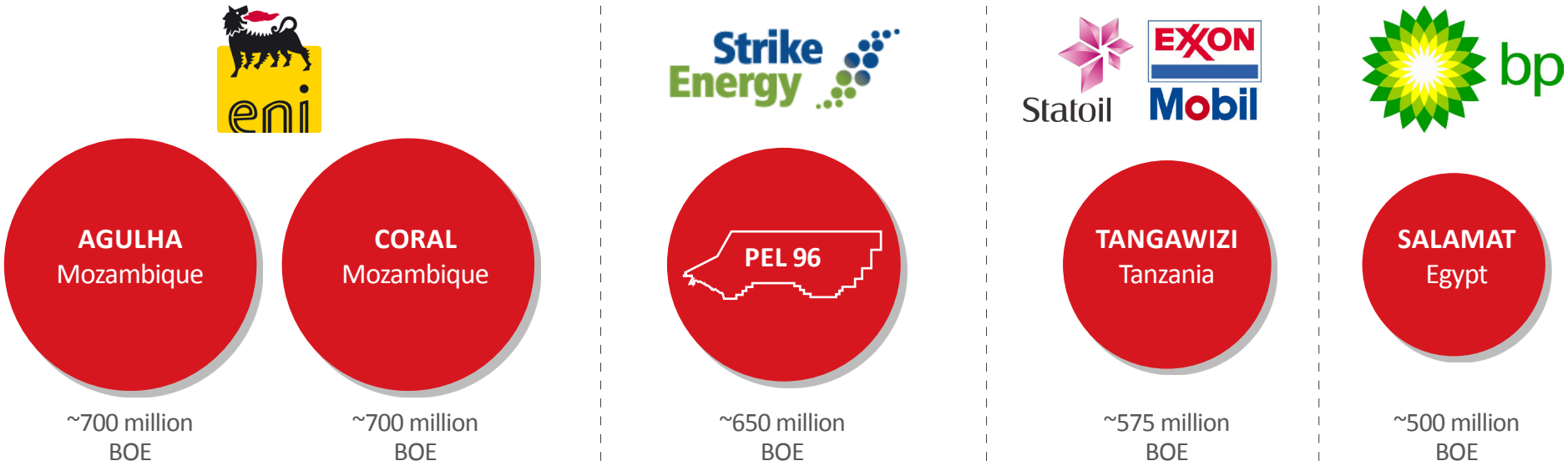
Southern Cooper Basin Gas Project: Strike's strategic objectives



Strike is positioning the Southern Cooper Gas Project as a long-life resource for domestic and export gas supply

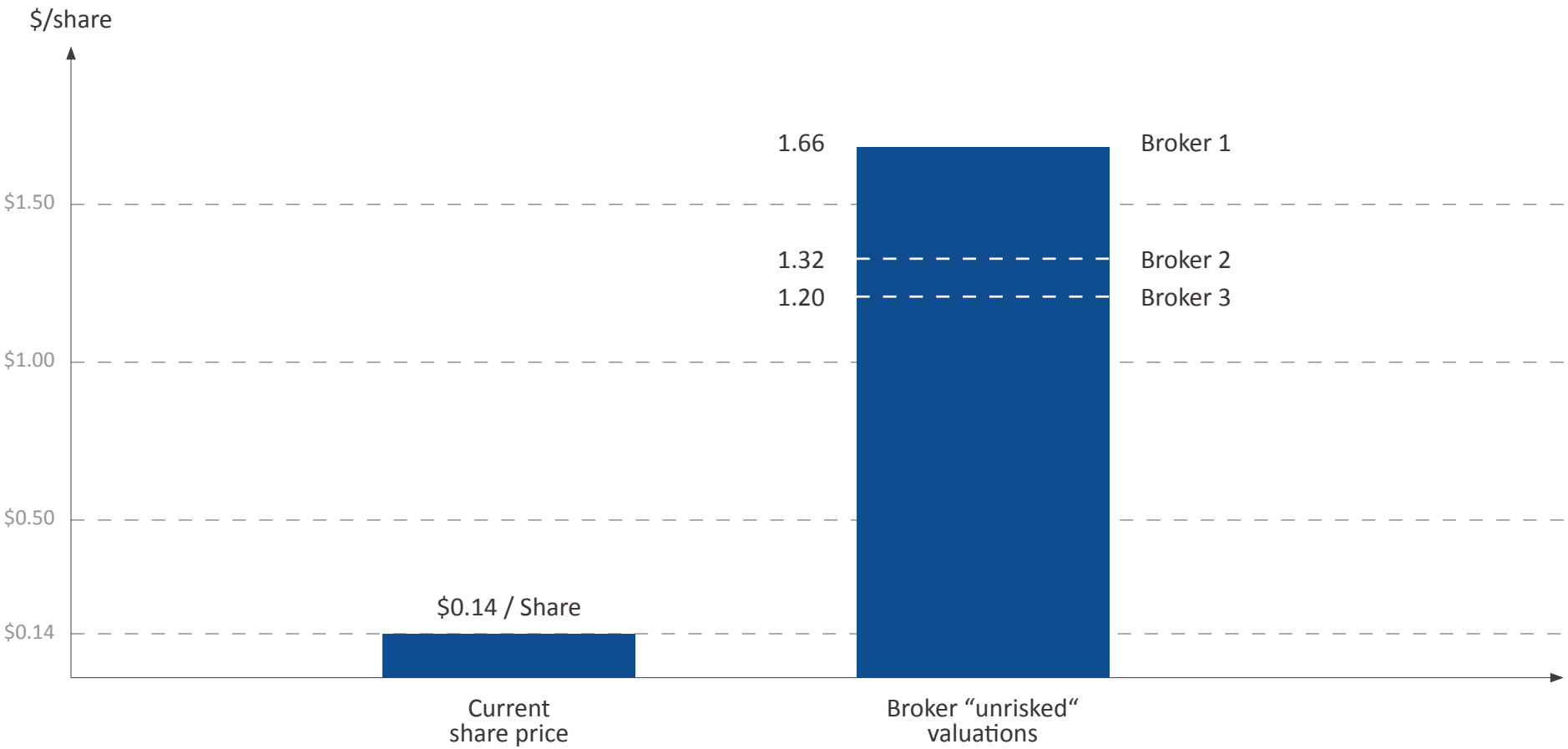
Southern Cooper Basin Gas Project: Comparison to recent large gas discoveries

Strike's 2013 appraisal drilling program confirmed the presence of a world scale gas resource. In 2014, this prospective gas resource in Strike's PEL 96 permit was estimated as 4.5 Tcf net to Strike.



The potential scale of Strike's PEL 96 gas resource is comparable to recent large global gas discoveries

Southern Cooper Basin Gas Project: Potential value



Notes: Broker 1 - EUROZ
Broker 2 - Bell Potter
Broker 3 - Ord Minnett

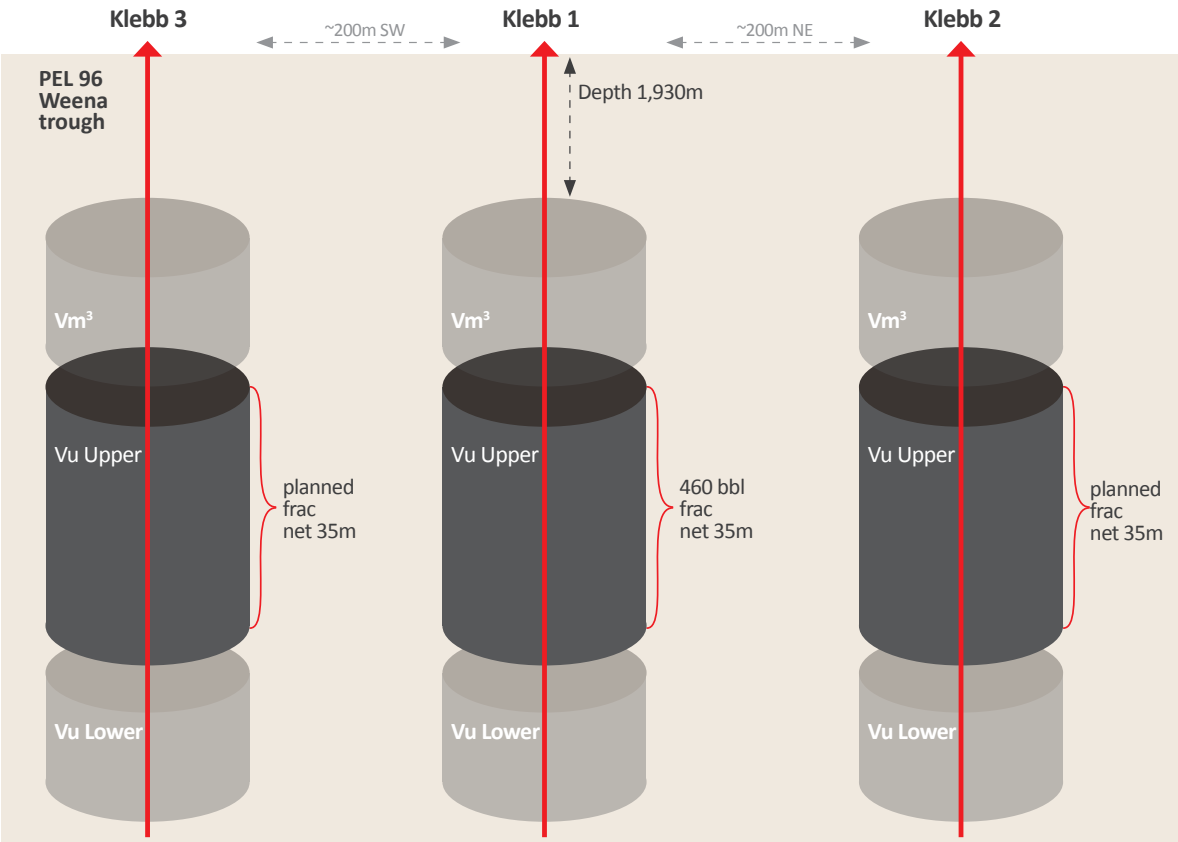
"Unrisked" valuations point to significant value upside from successful commercialisation of the resource

Southern Cooper Basin Gas Project: Unlocking the potential

Resource ✓	Initial Production ✓	Commercial Production [PEL 96]	Infrastructure ✓	Market ✓
PEL 96 ~ 4.5 Tcf prospective resource ASX announcement 19/02/14	Sustained gas flows (Le Chiffre 1 & Klebb 1) ASX announcement 18/12/14	Enhanced Klebb flow test July 2015	STX resource connected to all east coast gas markets [slide 4]	~ 40 Tcf demand over next 20 years - domestic offtake - LNG exports
PEL 96 ~ 104 Bcf 2C contigent resource ASX announcement 27/04/15	Independent contingent resource certification – De Goyler & McNaughton ASX announcement 27/04/15	Le Chiffre flow test commencing Q4 2015		STX has signed offtake agreements to value of $1B - $1.5B 4.5 Tcf ~ $27 billion revenue @ $6/GJ (ex-Moomba)
		Targeting initial reserves H2 2015		

Achievement of initial reserves is the catalyst to unlock the project's potential

Southern Cooper Basin Gas Project: PEL 96 – next phase of testing



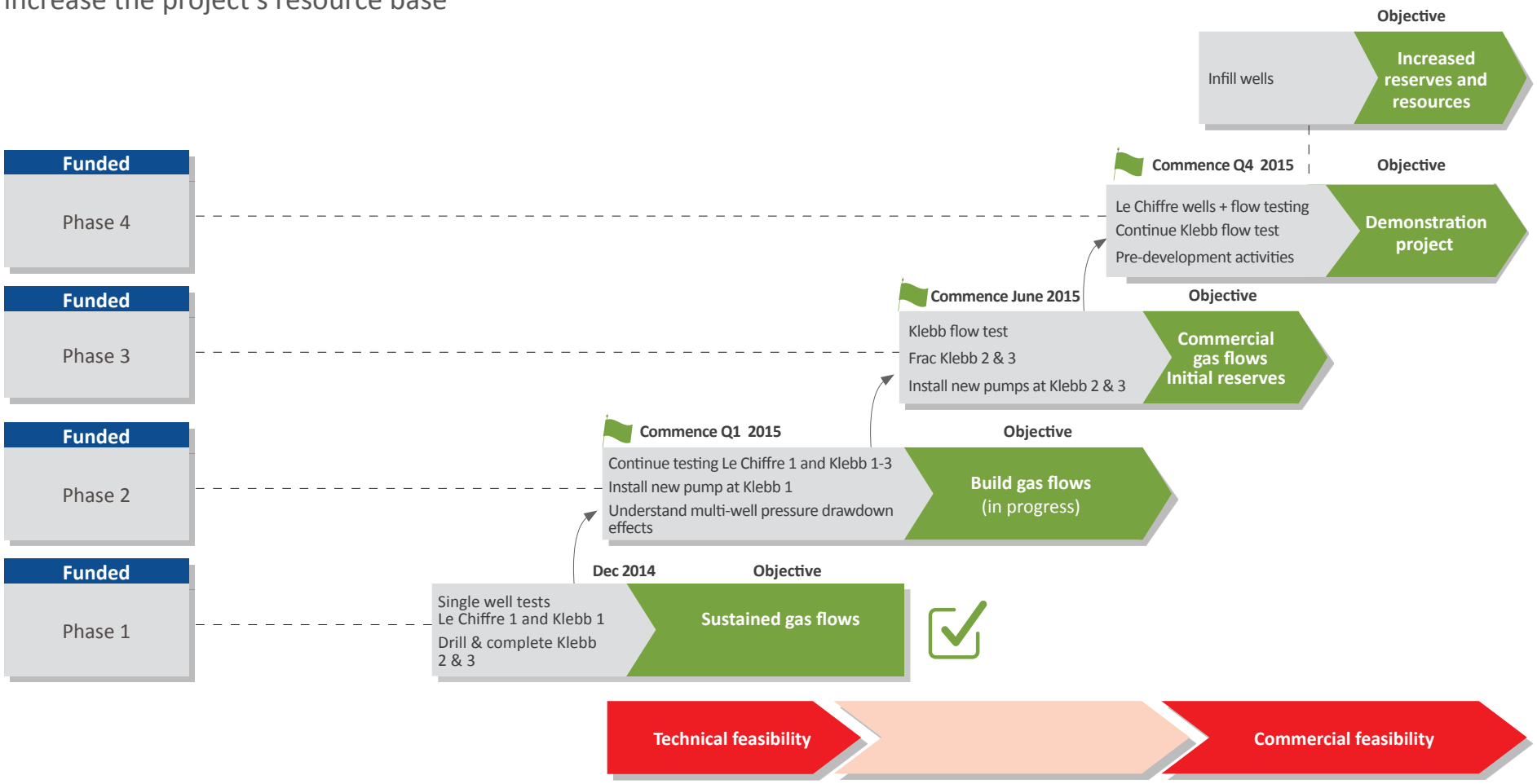
Enhanced Klebb flow test

- 3 wells
- fracture stimulation of the Klebb 2 and Klebb 3 wells
- flow testing from July 2015
- extended flow testing Q3/ Q4 2015

Enhanced Klebb flow test July 2015

Southern Cooper Basin Gas Project: PEL 96 – commercialisation strategy

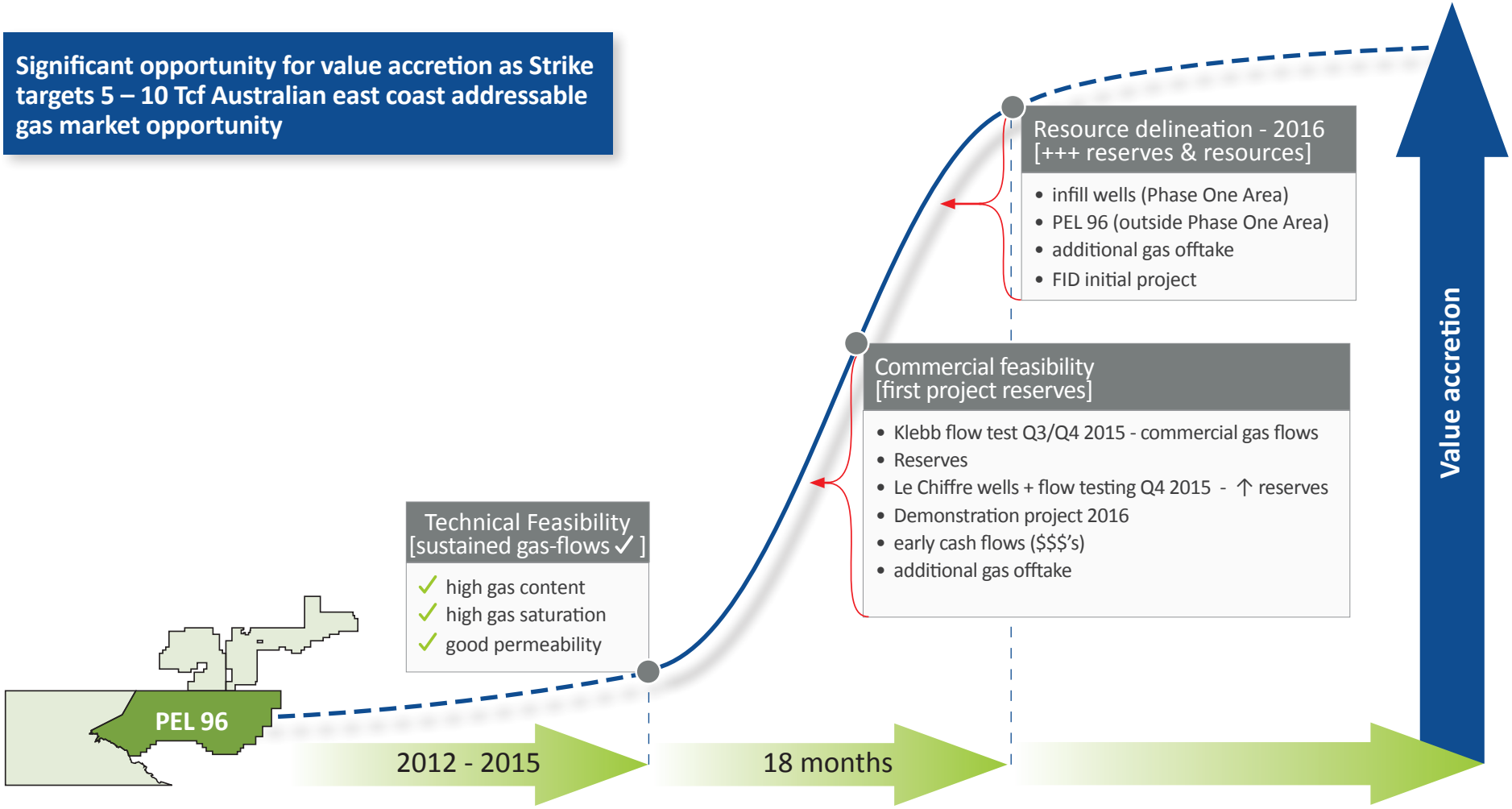
The next phases of the PEL 96 appraisal program are specifically designed to convert contingent resources to reserves and increase the project's resource base



A disciplined, capital efficient and funded appraisal program is being followed to establish commerciality H2 2015

Southern Cooper Basin Gas Project: Value summary

Significant opportunity for value accretion as Strike targets 5 – 10 Tcf Australian east coast addressable gas market opportunity



Strike's rapid commercialisation of its Southern Cooper Basin Gas Project over the next 18 months has the potential to deliver substantial value

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Such statements relate to future events and expectations and as such involve known and unknown risk and uncertainties, many of which are outside the control of Strike Energy Limited. Actual results, actions and developments may differ materially from those expressed or implied by the statements in this presentation.

Subject to any continuing obligations under applicable law and the Listing Rules of ASX Limited, Strike Energy Limited does not undertake any obligation to publicly update or revise any of the forward looking statements in this presentation or any changes in events, conditions or circumstances on which any such statement is based.

Competent Persons Statement

The information in this presentation that relates to the PEL 96 contingent resources estimate has been taken from the independent reports as prepared by DeGolyer and MacNaughton, a leading independent international petroleum industry consultancy firm, and has been reviewed by Mr Chris Thompson (Chief Operating Officer of the Company). All other reported resource and or reserves information in this presentation is based on, and fairly represents, information prepared by, or under the supervision of Mr Thompson.

Mr Thompson holds a Graduate Diploma in Reservoir Evaluation and Management and Bachelor of Science Degree in Geology. He is a member of the Society of Petroleum Engineers and has worked in the petroleum industry as a practicing reservoir engineer for over 20 years. Mr Thompson is a qualified petroleum reserves and resources evaluator within the meaning of the ASX Listing Rules and consents to the inclusion in this release of the resource and or reserves information in the form and context in which that information is presented.

About DeGolyer and MacNaughton

The information contained in this release pertaining to the PEL 96 contingent resources estimate is based on, and fairly represents, information prepared under the supervision of Mr Paul Szatkowski, Senior Vice President of DeGolyer and MacNaughton. Mr Szatkowski holds a Bachelor of Science degree in Petroleum Engineering from Texas A&M, has in excess of 40 years of relevant experience in the estimation of reserves and contingent resources, and is a member of the International Society of Petroleum Engineers and the American Association of Petroleum Geologists. Mr Szatkowski is a qualified petroleum reserves and resources evaluator within the meaning of the ASX Listing Rules and consents to the inclusion of the contingent resource estimate related information in the form and context in which that information is presented.