

9 July 2015



Market Announcements Platform
ASX Limited,
Exchange Centre,
20 Bridge Street,
Sydney NSW 2000

SETTLEMENT IMMINENT ON SALE OF 50% OF KOREAN SUBSIDIARY TO KORID

- KORID due diligence completed
 - Final regulatory approval for the transaction has now been granted
 - Settlement of sale of 50% of Stonehenge Korea Limited expected by July 31st 2015
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Stonehenge Metals Limited (**Stonehenge**, or the **Company**) is pleased to advise that Korea Resources Investment & Development Inc. (**KORID**) has now formally notified the Company that their due diligence (DD) has been completed to their satisfaction. KORID has also now received formal notification of Korean regulatory approval to proceed with the acquisition of 50% of the Company's Korean subsidiary, Stonehenge Korea Limited,

Final Settlement of the sale of 50% of Stonehenge Korea Limited to KORID, under the terms of the JV Agreement with KORID previously advised on 2nd December 2014, is now expected to occur by July 31st 2015.

For further information see www.stonehengemetals.com.au, www.proteanwaveenergy.com.au or contact:

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