Ventnor Resources Limited

16 July 2015

ASX ANNOUNCEMENT

Approval for drilling at BLACK DRAGON Gold Project

Australian base metals company Ventnor Resources Limited (ASX: VRX) (**Ventnor** or **Company**) is pleased to advise it has received approval from the Western Australian Department of Mines and Petroleum for its proposed drilling campaign at the Black Dragon Gold Project.

Black Dragon is located 370 kilometres north-east of Kalgoorlie and 22 kilometres north-east of AngloGold Ashanti (70%) and Independence Group's (30%)Tropicana Gold mine, a project with in excess of 7 million ounces of gold in Resources.

The proposed drill program will follow up initial field work which mapped and sampled outcropping quartz veins and indicated very high grade gold rock chip assays.

Aassays on the rock chips resulted in high-grade results for gold, silver and tellurium.

These include:

- **BD016 64 g/t Au, 38 g/t Ag, 7 ppm Te**
- **BD100 568 g/t Au, 585 g/t Ag, 462 ppm Te**
- **BD101 213 g/t Au, 304 g/t Ag, 219 ppm Te**
- **BD102 70 g/t Au, 143 g/t Ag, 87 ppm Te**
- **BD103 626 g/t Au, 154 g/t Ag, 651 ppm Te**

Ventnor raised $597,072 through a share placement in late June that will enable drilling at Black Dragon to commence later this month.

Managing Director Bruce Maluish said: "The recently raised funds have been specifically allocated for this initial drill program at Black Dragon. The first program will be shallow and close spaced to determine the near surface strike, dip and plunge of the prospect which can be erratic in a potential epithermal gold system."

Access roads around the Black Dragon site are being upgraded and pads prepared for drilling.

ASX: VRX

Capital Structure

Shares on Issue 137.5 million

Unlisted Options 13.4 million

Market Cap @ 4.4¢ a share

$5.5 million (Fully Diluted)

Corporate Directory

Paul Boyatzis
Non-Executive Chairman

Bruce Maluish
Managing Director

Peter Pawlowitsch
Non-Executive Director

John Geary
Company Secretary

Company Projects

Thaduna/Green Dragon Copper Project in the Doolgunna district, WA (subject to SFR Farm-in)

Black Dragon Gold project adjacent to the Tropicana Gold Mine

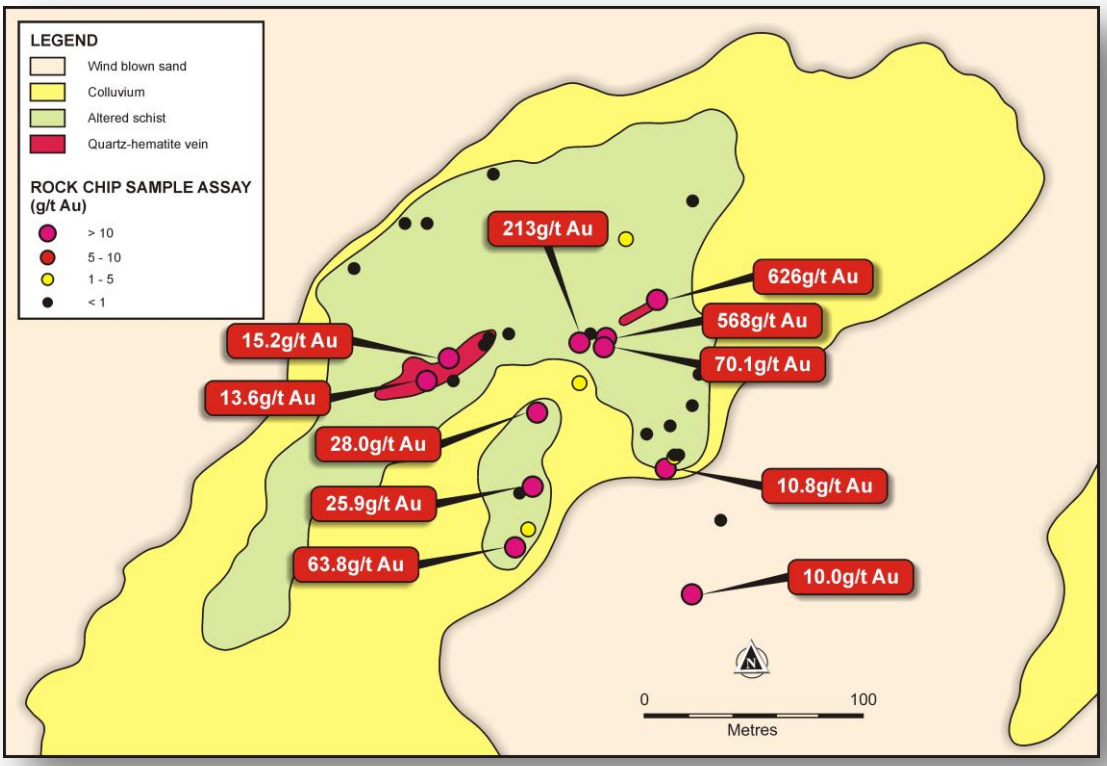
Warrawanda Nickel Project south of Newman, WA

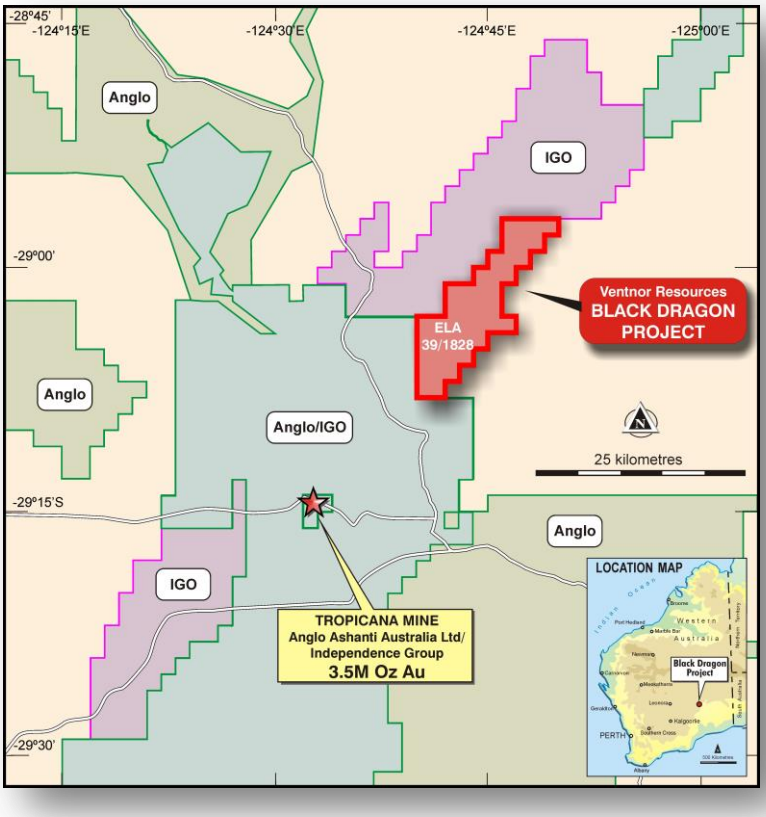
Georgina Basin IOCG Project in western Queensland

The Company is actively assessing other base metal projects in Australia.

Level 1, 6 Thelma Street, West Perth WA 6005
t : +61 8 9226 3780 f : +61 8 9226 3764 e : info@ventnorresources.com.au www.ventnorresources.com.au
ABN 59 142 014 873

Ventnor Resources Limited





Level 1, 6 Thelma Street, West Perth WA 6005
t : +61 8 9226 3780 f : +61 8 9226 3764 e : info@ventnorresources.com.au www.ventnorresources.com.au
ABN 59 142 014 873

Ventnor Resources Limited

Competent Person's Statement

The information in this release that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Mr Stephen Denn who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Denn is a contractor to Ventnor Resources Limited. Mr Denn has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the "2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Denn consents to the inclusion in this report of the matters based on information provided by him and in the form and context in which it appears.

For further information please contact:

Bruce Maluish, Managing Director
brucem@ventnorresources.com.au
Tel: +61 8 9226 3780
www.ventnorresources.com.au

Media: Warrick Hazeldine
Cannings Purple
Tel: +61 8 6314 6300
whazeldine@canningspurple.com.au

Ventnor Resources Limited

ABOUT VENTNOR

Ventnor Resources is a base-metals focused explorer with a farm-in JV with Sandfire Resources NL at the historic Thaduna/Green Dragon project, 170 km north of Meekatharra in Western Australia.

The Thaduna/Green Dragon Project is located 40km east of DeGrussa and represents the largest copper resource in the Doolgunna-Bryah Basin Region outside of Sandfire's DeGrussa-Doolgunna Project.

As announced, the Company has recently been granted a tenement adjacent to the Tropicana Gold Mine in WA that is prospective for gold and has had preliminary exploration comprising mapping and rock chip sampling and a drill program scheduled for late July 2015.

Also in Western Australia, 40 km south of Newman is the Warrawanda nickel project. In western Queensland, the Georgina Basin project lies within the Mt Isa Inlier, which is well endowed with Iron Oxide Copper Gold ("IOCG") systems and sulphide base-metal deposits.

Known Copper and Nickel Mineralisation

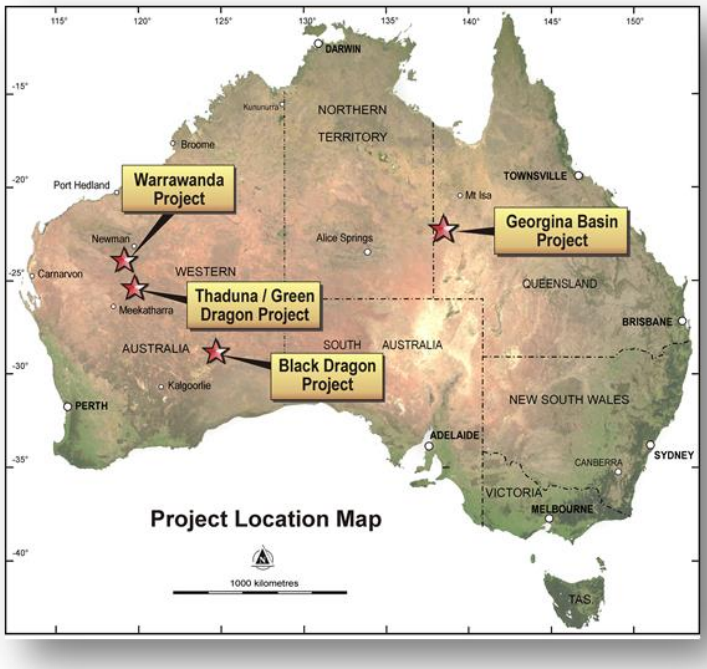
The Thaduna/Green Dragon copper project has historic mine production; copper mineralisation has been confirmed with four phases of exploration drilling; a Scoping Study has confirmed the economic potential of the project. A farm-in deal has been transacted with Sandfire Resources to develop the project and to treat ore. The prospectivity of the Warrawanda nickel project was increased when nickel gossans were identified in recent work. Further work is planned for 2014.

Proven Management

The Ventnor directors have extensive experience in the management of publicly listed mining and exploration companies.

The Company is actively seeking and evaluating other base metals projects in Australia.

PROJECT LOCATIONS



Level 1, 6 Thelma Street, West Perth WA 6005
t : +61 8 9226 3780 f : +61 8 9226 3764 e : info@ventnorresources.com.au www.ventnorresources.com.au
ABN 59 142 014 873