**July 23, 2015**

**MEDIA RELEASE**

## CONTANGO INCOME GENERATOR LIMITED TO LIST

## OFFER TO CLOSE 31 JULY, 2015 AT 5.00PM

Contango MicroCap Limited (CTN) has confirmed that it will proceed with the listing of a new listed investment company, Contango Income Generator Limited (ASX: CIE), now that is has reached key fundraising milestones after launching on July 7, 2015.

The focus of the new LIC is to generate income combined with some capital growth by investing in a portfolio of quality ASX listed securities, outside the top 30, and predominantly in the midcap sectors of the market.

The emphasis will be on entities with sound balance sheets, a consistent (and franked) distribution stream, low volatility, sustainable earnings and good prospects for growth.

The ultimate objectives of the Company, over the medium term, will be for the Company's Investment Portfolio to outperform the ASX All Ordinaries Accumulation Index and to provide Shareholders with a consistent stream of franked dividends.

Contango Microcap Chairman Mark Kerr said that investor demand has been pleasing in a challenging economic climate.

“CIE’s investment profile and style has resonated with investors. Investors are looking for products that offer sustainable dividends in a lower yield environment.

The Company's Investment Portfolio will be managed by Contango Asset Management Limited (Investment Manager) under the terms of the Investment Management Agreement.

“Our investment team lead by CIO George Boubouras has been working extremely closely with our Joint Lead Managers to the Offer in Evans & Partners Pty Ltd, Taylor Collison Limited, Wilson HTM Corporate Finance Ltd and Morgans Financial Limited and co-manager, Bell Direct,” he said.

Income focused investors will note a dividend policy with a commitment to pay a minimum of 6.5% per annum of the Company’s NTA value per Share.

The Company was seeking to raise a minimum of $30 million and a maximum of $100 million through the Offer.

**CTN shareholders are reminded that they have a priority entitlement for subscriptions into CIE.**

The offer is open until Friday, July 31, 2015 at 5.00pm. For those still interested please enquire through the Joint Lead Managers, Bell Direct or download the prospectus at
http://www.contango.com.au/contango_income_prospectus.php

**Ends**


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