MONTHLY NTA STATEMENT : JULY 2015

NET TANGIBLE ASSETS	30 JUNE 2015	31 JULY 2015
NTA of investments before tax	**$1.113**	**$1.143**
NTA of investments before tax on unrealised gains	$1.069	$1.091
NTA after tax	**$1.058**	**$1.079**
Month-end closing share price (CTN.ASX)	$1.075	$1.075
Month-end closing convertible note price (CTNG.ASX)	$103.20	$102.85

ASSET COMPOSITION	30 JUNE 2015		31 JULY 2015	
Investment Type	**$m**	**%**	**$m**	**%**
Resources	21.24	12.5	19.67	11.4
Industrials	172.62	102.0	175.39	101.6
Equity index futures	1.08	0.6	10.31	6.0
Liquidity	9.06	5.4	3.50	2.0
Borrowings (Convertible notes)	(25.93)	-15.3	(25.95)	-15.0
Tax liability	(8.83)	-5.2	(10.32)	-6.0
Net Assets After Tax	**$169.26**	**100.0%**	**$172.60**	**100.0%**
Ordinary Shares on Issue	159.966m		159.966m	
Convertible Notes on Issue	265,000		265,000	

TOP 20 STOCK HOLDINGS WITHIN THE CTN INVESTMENT PORTFOLIO

CODE	STOCK	WEIGHT	CODE	STOCK	WEIGHT
MYX	Mayne Pharma Group	4.02%	IFM	Infomedia Limited	2.28%
SGF	SG Fleet Group	3.70%	TGP	360 Capital Group	2.05%
VLW	Villa World	3.46%	SAR	Saracen Minerals	2.05%
SFR	Sandfire Resources	3.02%	GFY	Godfrey's Group	2.01%
AHG	Automotive Holdings	2.97%	PMP	PMP Limited	1.94%
ASB	Austal Limited	2.87%	PRT	Prime Media Group	1.86%
ALU	Altium Limited	2.52%	VRL	Village Roadshow	1.81%
ENN	Elanor Investors Group	2.48%	ORE	Orocobre Limited	1.81%
GBT	GBST Holdings	2.38%	EPD	Empired Ltd	1.71%
GMF	Gpt Metro Office Fund	2.31%	WEB	Webjet Limited	1.62%

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CONVERTIBLE NOTE INTEREST PAYMENT

The next interest payment of $2.75 per Convertible Note (CTNG.ASX) is due on 30 September 2015.

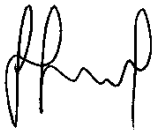
RECENT ASX ANNOUNCEMENTS

14 July 2015	Investor Briefing Presentation
23 July 2015	New LIC – Launch Update
06 August 2015	Quarterly Investment Update

CTN OFFERS A FIRM DIVIDEND POLICY

The after-tax NTA announced on the 1st of July 2015 of $1.058 sets the base for FY16 dividend payments. In line with the Company's dividend policy to pay a minimum of 6% pa of the July 1 NTA value each year, CTN is able to provide investors with guidance of proposed dividend payments. This table is not a formal declaration of dividends. Shareholders and investors should only rely on the Official Declaration of Dividend for confirmation as to dividend amount and relevant dates including what level of franking may be attached to any dividends declared.

DIVIDEND GUIDANCE AS AT 7 AUGUST 2015			AMOUNT
FY15 Final	Payable October 2015:	Minimum of	3.7 cents per share
FY16 Interim	Payable February 2016:	Minimum of	2.6 cents per share
FY16 Final	Payable October 2016:	Minimum of	3.7 cents per share



Glenn Fowles
Director - CONTANGO MICROCAP LIMITED
7 August 2015