ASX Announcement / Media Release

11 August 2015

Successful Contango Income Generator Limited launch

Contango MicroCap Limited (CTN) is pleased to announce that Contango Income Generator Limited (CIE) will list on the Australian Stock Exchange.

Total monies raised were $71.5 million, well above the minimum amount required. The figure includes CTN's initial $30 million investment.

CIE is expected to list on ASX on Friday 14 August 2015.

CIE's objective is to provide shareholders with a sustainable income stream of franked dividends and modest capital growth over time. In addition, the Company seeks to provide investors with diversification away from the top-30 large cap stocks including the major banks.

To deliver on its objective, the Company will seek to invest in high quality stocks that have low betas, sound balance sheets, consistent and franked dividends, and sustainable earnings growth.

The company's dividend policy is a commitment to pay a minimum of 6.5% of the Company's NTA value per share.

CTN Chairman Mark Kerr said that the business was delighted with the response from investors, and offered thanks for their contribution to the new LIC.

"CIE is a direct response to investor demand for income in this low interest rate environment," Mr Kerr said.

"The launch of CIE marks an important milestone in our growth strategy and we are very pleased that many existing CTN investors took advantage of the priority offer for CIE.

"I'd also like to acknowledge the outstanding efforts of our investment team, led by Chief Investment Officer George Boubouras.

"They are the engine room at Contango and I'm looking forward to what they deliver when CIE is listed and operating."

Mr Kerr also thanked the joint lead managers of the offer including Evans & Partners Pty Ltd, Taylor Collison Limited, Wilson HTM Corporate Finance Ltd and Morgans Financial Limited, and also co-manager, Bell Direct.

ENDS

Media enquiries contact: James Aanensen – M: +61 410 518 590

Investor enquiries contact: Contango MicroCap T: +61 3 9222 2333 www.contango.com.au