Ventnor Resources Limited

11 August 2015

ASX ANNOUNCEMENT

COMMENCEMENT OF DRILLING AT BLACK DRAGON

Ventnor Resources Ltd (ASX: VRX) (**Ventnor** or **the Company**) is pleased to announce that drilling has commenced at its Black Dragon Gold Project in Western Australia.

Black Dragon is located 370 kilometres north-east of Kalgoorlie and 22 kilometres north-east of AngloGold Ashanti (70%) and Independence Group's (30%) Tropicana Gold mine, a project with in excess of 7 million ounces of gold in Resources.

The drill program is to follow up preliminary exploration on the initial field trip which produced very high grade rock chip assays.

Assays on the rock chips resulted in high-grade results for gold, silver and tellurium.

These included:

- **BD016 64 g/t Au, 38 g/t Ag, 7 ppm Te**
- **BD100 568 g/t Au, 585 g/t Ag, 462 ppm Te**
- **BD101 213 g/t Au, 304 g/t Ag, 219 ppm Te**
- **BD102 70 g/t Au, 143 g/t Ag, 87 ppm Te**
- **BD103 626 g/t Au, 154 g/t Ag, 651 ppm Te**

During the June quarter the Company had a program of work approved by the WA Department of Mines and Petroleum for this drilling program.



ASX: VRX

Capital Structure

Shares on Issue 137.5 million

Unlisted Options 13.4 million

Market Cap @ 4.0¢ a share

$5.5 million (Fully Diluted)

Corporate Directory

Paul Boyatzis
Non-Executive Chairman

Bruce Maluish
Managing Director

Peter Pawlowitsch
Non-Executive Director

John Geary
Company Secretary

Company Projects

Thaduna/Green Dragon Copper Project in the Doolgunna district, WA (subject to SFR Farm-in)

Black Dragon Gold project adjacent to the Tropicana Gold Mine

Warrawanda Nickel Project south of Newman, WA

Georgina Basin IOCG Project in western Queensland

The Company is actively assessing other base metal projects in Australia.

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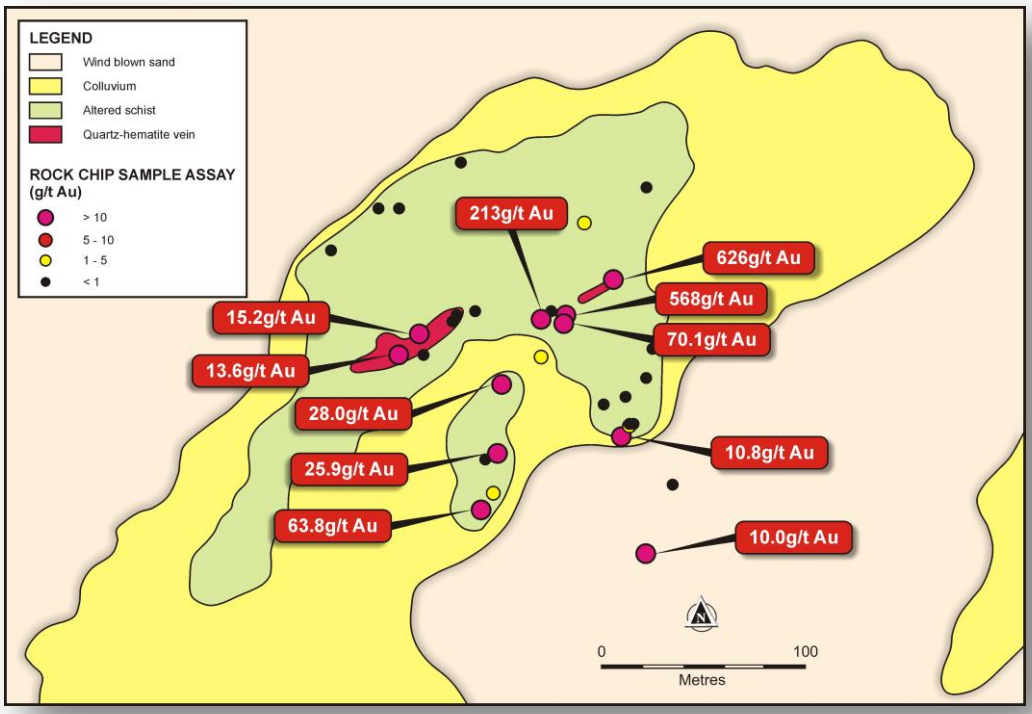
ABN 59 142 014 873

The program has been designed to test the potential for a new style of mineralisation in this exciting gold region and to investigate the strike, dip and plunge components of the prospect.

Approximately 2,000 metres of RC drilling to a nominal depth of 60 metres will be conducted as part of the program, which should be completed within 10-12 days.

Results are expected in early September 2015.



Competent Person's Statement

The information in this release that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Mr Stephen Denn who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Denn is a contractor to Ventnor Resources Limited. Mr Denn has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the "2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Denn consents to the inclusion in this report of the matters based on information provided by him and in the form and context in which it appears.

For further information please contact:

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Ventnor Resources Limited

ABOUT VENTNOR

Ventnor Resources is a base-metals focused explorer with a farm-in JV with Sandfire Resources NL at the historic Thaduna/Green Dragon project, 170 km north of Meekatharra in Western Australia.

The Thaduna/Green Dragon Project is located 40km east of DeGrussa and represents the largest copper resource in the Doolgunna-Bryah Basin Region outside of Sandfire's DeGrussa-Doolgunna Project.

As announced, the Company has recently been granted a tenement adjacent to the Tropicana Gold Mine in WA that is prospective for gold and has had preliminary exploration comprising mapping and rock chip sampling and a drill program currently underway.

Also in Western Australia, 40 km south of Newman is the Warrawanda nickel project. In western Queensland, the Georgina Basin project lies within the Mt Isa Inlier, which is well endowed with Iron Oxide Copper Gold ("IOCG") systems and sulphide base-metal deposits.

Known Copper and Nickel Mineralisation

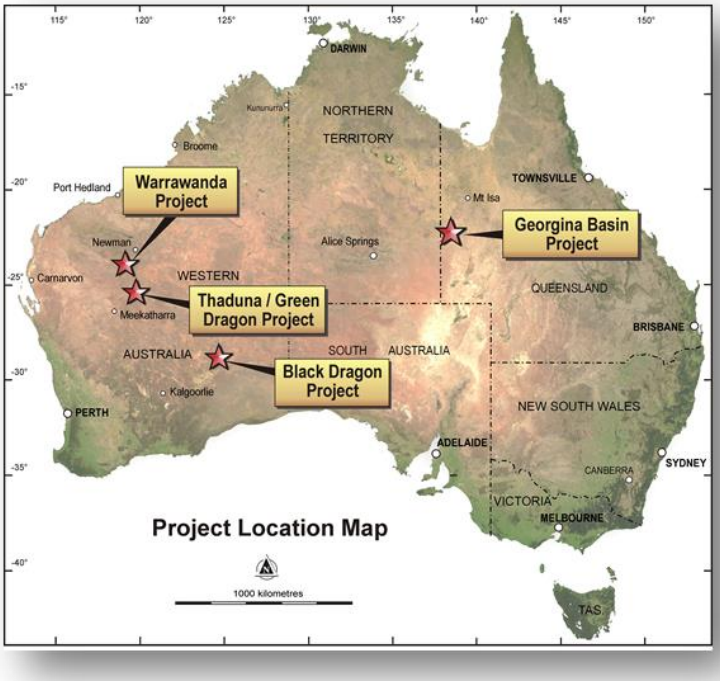
The Thaduna/Green Dragon copper project has historic mine production; copper mineralisation has been confirmed with four phases of exploration drilling; a Scoping Study has confirmed the economic potential of the project. A farm-in deal has been transacted with Sandfire Resources to develop the project and to treat ore. The prospectivity of the Warrawanda nickel project was increased when nickel gossans were identified in recent work. Further work is planned for 2015.

Proven Management

The Ventnor directors have extensive experience in the management of publicly listed mining and exploration companies.

The Company is actively seeking and evaluating other base metals projects in Australia.

PROJECT LOCATIONS



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