18 August 2015

Company Announcements Office
ASX Limited

Completion of On-market purchase of Elders Hybrids (ASX: ELDPA)

Further to its announcement on 14 August 2015, Elders Limited (ASX: ELD) (**Elders)** announces that its wholly-owned subsidiary, Elders Finance Pty Ltd, has now purchased (subject to T+3 settlement) 375,000 Elders Hybrids at a price of $80 each, being total consideration of $30m.

Elders CEO, Mark Allison, said, “these purchases, together with the refinancing of our debt facilities announced on 12 August 2015, represent entry to the last phase of normalisation of our capital and debt structures.

While we have no current plans for dealing with the remaining hybrids not owned by Elders Finance, we will continue to assess capital management opportunities as they present themselves and act on those which are in the best interests of Elders.”

Further Comment:

Mark Allison
Chief Executive Officer
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