ASX ANNOUNCEMENT

18 August 2015

COMPANY DETAILS

LITHIUM AUSTRALIA NL
ABN: 29 126 129 413
ASX CODE: LIT & LITCB

PRINCIPAL AND REGISTERED OFFICE
Suite 3
23 Belgravia Street
Belmont WA 6104

P +61 8 6145 0288
F +61 8 9475 0847

POSTAL ADDRESS
PO Box 588
Belmont WA 6984

CORPORATE INFORMATION
(18 August 2015)
134M Ordinary Shares
50M Contributing Partly Paid Shares
12M Unlisted Options

BOARD OF DIRECTORS
George Bauk
(Non-Executive Chairman)
Adrian Griffin
(Managing Director)
Bryan Dixon
(Non-Executive Director)

For further information contact:

Lithium Australia NL
Adrian Griffin (MD)

Tel: +61 (08) 6145 0288
Email: info@lithium-au.com.au
Web: www.lithium-au.com

Forfeited Shares Auction – Terms of Sale

HIGHLIGHT
Update of details for public auction for forfeited partly-paid shares in Lithium Australia NL

The Company advises a change of venue for the public auction of up to 5,929,072 shares, credited as paid to 1.1 cents per share for LIT's 5 cent ordinary partly paid shares, due to non-payment of a call on these shares.

Venue: Boardroom
Australian Securities Exchange
Level 40, Central Park
152 – 158 St Georges Terrace
Perth WA 6000
Time: 11.30am (WST), Friday 28 August 2015

All other details as advised on 14 and 17 August 2015 currently remain the same.

Pursuant to Listing Rule 3.12, the Company will update ASX by midday next Monday 24 August 2015 as to the number of shares redeemed by former holders. LIT can report that shareholders have contacted the Company to redeem forfeited shares and the Company awaits confirmation of receipt of funds.

Please contact the Company if you wish to redeem your forfeited partly paid shares.

Lithium Australia confirms, as required by section 254R(2) *Corporations Act 2001* that its registered office will be open and accessible to the public on Thursday 27 August 2015.

Adrian Griffin
Managing Director

ABOUT LITHIUM AUSTRALIA

Lithium Australia (LIT) has a technical alliance with Strategic Metallurgy Pty Ltd to commercialise disruptive lithium extraction technology based on the recovery of lithium from micas; minerals not generally used as a source of lithium chemicals. LIT has a non-binding Heads of Agreement with European Metals Holdings Limited to process lithium mineralisation at Cinovec in the Czech Republic on a 50/50 JV basis. Cinovec contains abundant lithium micas and is one of the world's largest hard-rock lithium occurrences. In addition, LIT has strategic alliances with Pilbara Minerals Limited, Focus Minerals Limited and Tungsten Mining NL, to investigate lithium and rare metals in prospective locations of Western Australia close to well-developed infrastructure. LIT also has lithium exploration assets near Greenbushes and Ravensthorpe in Western Australia. LIT is also evaluating other European opportunities.

MEDIA CONTACT:

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