ENTITLEMENT ISSUE OF OPTIONS UPDATE

The Directors of MRG Metals Limited (ASX: MRQ, the "**Company**") refer to the Non-Renounceable Entitlement Issue of Options announced on Monday, 17 August 2015 ("**Offer**").

The Indicative Timetable proposed that the "Notice sent to Shareholders" would occur on 18 August 2015. The Company wishes to inform shareholders that this will now occur today or on 20 August 2015.

The Company will announce to the market an updated indicative timetable shortly.

Andrew Van Der Zwan
Non-Executive Chairman
MRG Metals Limited

Keith Weston
Managing Director
MRG Metals Limited