MONTHLY NTA STATEMENT : AUGUST 2015

NET TANGIBLE ASSETS	31 AUG 2015	31 JUL 2015
NTA of investments before tax	**$1.089**	**$1.143**
NTA of investments before tax on unrealised gains	$1.045	$1.091
NTA after tax	**$1.043**	**$1.079**
Month-end closing share price (CTN.ASX)	$0.975	$1.075
Month-end closing convertible note price (CTNG.ASX)	$101.50	$102.85

ASSET COMPOSITION	31 AUG 2015		31 JUL 2015	
Investment Type	**$m**	**%**	**$m**	**%**
Resources	17.53	10.5	19.67	11.4
Industrials	170.13	102.0	175.39	101.6
Equity index futures	3.75	2.2	10.31	6.0
Liquidity	8.83	5.3	3.50	2.0
Borrowings (Convertible notes)	(25.96)	-15.6	(25.95)	-15.0
Tax liability	(7.43)	-4.4	(10.32)	-6.0
Net Assets After Tax	**$166.85**	**100.0%**	**$172.60**	**100.0%**
Ordinary Shares on Issue	159.966m		159.966m	
Convertible Notes on Issue	265,000		265,000	

TOP 20 STOCK HOLDINGS WITHIN THE CTN INVESTMENT PORTFOLIO

CODE	STOCK	WEIGHT	CODE	STOCK	WEIGHT
MYX	Mayne Pharma Group Limited	3.96%	TGP	360 Capital Group	2.10%
SGF	SG Fleet Group Limited	3.47%	IFM	Infomedia Ltd	2.06%
VLW	Villa World Limited	3.44%	VRL	Village Roadshow Limited	2.06%
ASB	Austal Limited	3.24%	GFY	Godfreys Group Limited	2.06%
SFR	Sandfire Resources NL	3.18%	PMP	PMP Limited	2.02%
AHG	Automotive Hlds Group Ltd	2.91%	PRT	Prime Media Group Limited	2.01%
ENN	Elanor Investors Group	2.65%	HUB	HUB24 Limited	1.98%
SAR	Saracen Mineral Hldgs Ltd	2.50%	QMS	QMS Media Limited	1.81%
GMF	Gpt Metro Office Fund	2.48%	LIC	Lifestyle Communities Ltd	1.73%
ALU	Altium Limited	2.39%	EPW	ERM Power Limited	1.69%

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RECENT ASX ANNOUNCEMENTS

21 August 2015	FY15 Financial Results
01 September 2015	Convertible Note Interest Payment Details
01 September 2015	FY15 Final Dividend Payment Details

CONVERTIBLE NOTE INTEREST PAYMENT

The next interest payment of $2.75 per Convertible Note (CTNG.ASX) is due on 30 September 2015.

DIVIDEND ANNOUNCEMENT

Earlier today the Company declared the details of its final dividend for FY15.
The amount of 3.7 cents per share (50% franked) will be paid on Wednesday, 30 September 2015.
Shares will trade ex-dividend on Monday, 7 September 2015.

Shareholders should refer to the dividend announcement on the Company's website for further details.

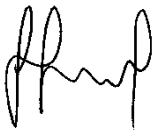
Since the payment of its first dividend in 2004, including this dividend, the Company has declared dividends of 87.3 cents per share with a total dividend payout exceeding $101.8m

After the payment of this dividend on 30 September 2015, the balance of Company's Dividend Reserve will exceed $18.09m – sufficient to pay proposed dividends into FY17.

CTN OFFERS A FIRM DIVIDEND POLICY

The after-tax NTA announced on the 1st of July 2015 of $1.058 sets the base for FY16 dividend payments. In line with the Company's dividend policy to pay a minimum of 6% pa of the July 1 NTA value each year, CTN is able to provide investors with guidance of proposed dividend payments. This table is not a formal declaration of dividends. Shareholders and investors should only rely on the Official Declaration of Dividend for confirmation as to dividend amount and relevant dates including what level of franking may be attached to any dividends declared.

DIVIDEND GUIDANCE AS AT 1 SEPTEMBER 2015			AMOUNT
FY16 Interim	Payable February 2016:	Minimum of	2.6 cents per share
FY16 Final	Payable October 2016:	Minimum of	3.7 cents per share



Glenn Fowles
Director - CONTANGO MICROCAP LIMITED
1 September 2015