COMPANY ANNOUNCEMENT

Underwritten 1:4 Non-Renounceable Rights Issue – Letter to Shareholders

The following letters have been mailed out today to shareholders in relation to the Rights Issue announced by West Wits Mining Limited (ASX: WWI)("**West Wits**" or the "**Company**") on Thursday, 17 September 2015 ("**Rights Issue**").

(a) Letter to Shareholders of West Wits who have registered addresses in Australia or New Zealand as at 21 September 2015, and are eligible to participate in the Rights Issue; and

(b) Letter to Shareholders of West Wits who have registered addresses outside Australia or New Zealand as at 21 September 2015, and are not entitled to participate in the Rights Issue.

Should you have any queries or require clarification please call me on +61 3 9824 5254.

For And On Behalf Of the Board



Terri Bakos
Company Secretary
West Wits Mining Ltd

WEST WITS MINING LIMITED
ABN 89 124 894 060

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Australia

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www.westwitsmining.com

«HOLDER_NAME»
«ADDRESS_1»
«ADDRESS_2»
«ADDRESS_3»
«ADDRESS_4»
«ADDRESS_5»

21 September 2015

Dear Shareholder

NON-RENOUNCEABLE 1:4 PRO-RATA RIGHTS ISSUE

West Wits Mining Limited (ASX Code: WWI) ("West Wits" or "the Company") is undertaking an underwritten non-renounceable pro-rata rights issue ("the Rights Issue") pursuant to a prospectus with ASIC on 17 September 2015 ("the Prospectus").

The Rights Issue offer under the Prospectus is made on the basis of one new share for every four shares held on the record date at an issue price of 1.4 cents ($0.014)

The full amount of the Rights Issue is underwritten by Far East Capital Limited [ACN 068 838 193] [AFSL 253003].

The indicative timetable for the Rights Issue is as follows:

Event	Date
Announcement of Rights Issue and lodgement of Prospectus	17 September 2015
"Ex" date (existing shares quoted on an ex rights basis)	22 September 2015
Record date to identify shareholders entitled to participate in the Rights Issue (**Record Date**) at 7pm (Perth, WA time)	24 September 2015
Prospectus sent to shareholders entitled to participate in Rights Issue with entitlement and acceptance form	29 September 2015
Closing Date at 5pm (Perth, WA time)	9 October 2015
Notice of under-subscriptions given to ASX	14 October 2015
Issue Date	16 October 2015

*Note: The above dates should be regarded as **indicative only**. Subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws, the Company in consultation with the Underwriter reserves the right to change the above dates, to close the Rights Issue before the date stated above, to extend the closing date and subsequent dates, or not to proceed with the Rights Issue described in this Prospectus.Shareholders should refer to announcements to ASX by the Company on the ASX website and the Company's website for updated information about the Closing Date and timetable.*

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The shares offered are fully paid ordinary shares, and will rank equally with the Company's existing ordinary shares. Shareholder approval is not required for the issue of the shares.

The offer is to be made to shareholders of the Company registered as holders of Shares as at 5.00 pm (WST) on the Record Date whose address in the Company's register of members is in Australia or New Zealand. No offer is made to shareholders of the Company whose address in the Company's register of members is outside Australia or New Zealand.

The Company will apply to ASX for quotation of the shares offered.

Funds raised by the offer are to be applied to:

- expenses and working capital requirements for its existing South African and Indonesian projects.

- the Company's general working capital requirements and administrative costs, and to pay the costs of the Rights Issue.

Further details are included in the Prospectus.

Offers of the Company's shares and options are made in the Prospectus dated 17 September 2015 which has been lodged with the Australian Securities and Investments Commission and ASX. Anyone wishing to acquire the Company's shares and options who is eligible to do so will need to complete an entitlement and acceptance form or application form that will accompany the Prospectus or utilise the BPay facility described in the Prospectus. A copy of the Prospectus can be viewed on the website of ASX (www.asx.com.au) or the Company's website (www.westwitsmining.com.au) or can be requested from the Company. Before deciding to acquire shares, you should read and consider the Prospectus in its entirety and, if in any doubt, consult with your professional advisor.

A copy of the Prospectus will be sent to each eligible shareholder.

Yours faithfully
WEST WITS MINING LIMITED



Terri Bakos
Joint Company Secretary

21 September 2015

«HOLDER_NAME»
«ADDRESS_1»
«ADDRESS_2»
«ADDRESS_3»
«ADDRESS_4»
«ADDRESS_5»

Dear Shareholder,

PARTICIPATION IN NON-RENOUNCEABLE 1:4 PRO-RATA RIGHTS ISSUE

West Wits Mining Limited (ASX Code: WWI) ("West Wits" or "the Company") is undertaking an underwritten non-renounceable pro-rata rights issue ("the Rights Issue") pursuant to a prospectus with ASIC on 17 September 2015 ("the Prospectus").

The Rights Issue offer under the Prospectus is made on the basis of one new share for every four shares held on the record date at an issue price of 1.4 cents ($0.014)

The full amount of the Rights Issue is underwritten by Far East Capital Limited [ACN 068 838 193] [AFSL 253003].

The Offer is being made to existing West Wits shareholders whose address in the register of members (shareholders) is in Australia and New Zealand. The Company has determined, pursuant to Listing Rule 7.7 of the Listing Rules of ASX (the Australian Securities Exchange Limited) ("the Listing Rules"), that it would be unreasonable to make offers under the Prospectus to shareholders with addresses outside of Australia and New Zealand ("Ineligible Holders").

Accordingly, in compliance with Listing Rule 7.7, the Company wishes to advise you that it will not be extending the Offer to Ineligible Holders. The shares and options that would otherwise have been offered to you will be available to be taken up by the Underwriter or sub-underwriters or as allocated by the Underwriter.

Should you have any questions in relation to the above matters, please contact me on telephone +61 3 9824 5254, or by facsimile on +61 3 9822 7735.

Yours faithfully
WEST WITS MINING LIMITED

Terri Bakos
Joint Company Secretary

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